



## Ninepoint Energy Fund

Quarterly Portfolio Disclosure  
As at September 29, 2023

**TOTAL NET ASSET VALUE**  
**\$2,098,915,775**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Oil & Gas Exploration and Production	80.5
Integrated Oil & Gas	15.8
<b>Total Positions</b>	<b>96.3</b>
Cash	4.3
Other Net Liabilities	(0.6)
<b>Total Net Asset Value</b>	<b>100.0</b>

### ALL POSITIONS

Issuer	% of Net Asset Value
MEG Energy Corporation	12.6
Baytex Energy Corporation	11.4
Cenovus Energy Inc.	10.8
Athabasca Oil Corp.	10.4
Tamarack Valley Energy Limited	9.3
Crescent Point Energy Corporation	8.6
Whitecap Resources Inc	7.1
Enerplus Corp.	5.7
Suncor Energy, Inc.	5.0
Cash	4.3
Surge Energy Inc.	4.2
NuVista Energy Limited	3.7
Canadian Natural Resources Limited	3.1
Headwater Exploration Inc.	3.1
Freehold Royalties Ltd.	0.7
Lycos Energy Inc.	0.6
<b>All positions as a percentage of net asset value</b>	<b>100.6</b>

The Fund held no short positions as at September 29, 2023.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.