



## Ninepoint Global Infrastructure Fund

Quarterly Portfolio Disclosure  
As at March 31, 2023

**TOTAL NET ASSET VALUE**  
**\$50,145,189**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Utilities	34.0
Industrials	22.1
Energy	21.2
Real Estate	16.8
Communication Services	3.0
<b>Total Positions</b>	<b>97.1</b>
Cash	3.3
Other Net Liabilities	(0.4)
<b>Total Net Asset Value</b>	<b>100.0</b>

### GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	62.9
Canada	15.3
France	9.9
Spain	6.0
Cash	3.3
Germany	3.0
Other Net Liabilities	(0.4)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Crown Castle Inc	4.9
American Tower Corporation	4.9
SBA Communications Corporation	3.9
ENGIE SA	3.5
Quanta Services Inc.	3.4
Cheniere Energy Inc.	3.4
Cash	3.3
Waste Connections Inc.	3.3
Veolia Environnement	3.2
Republic Services Inc.	3.2
NextEra Energy Inc.	3.2
Northland Power Inc.	3.1
Exelon Corporation	3.1
Vinci SA	3.1
Equinix Inc.	3.1
NiSource Inc.	3.1
RWE AG	3.1
Enbridge Inc.	3.0
Ferrovial SA	3.0
Canadian Pacific Railway Limited	3.0
Jacobs Solutions Inc	3.0
Plains GP Holdings L.P.	3.0
Energy Transfer LP	3.0
Cellnex Telecom SA	3.0
Targa Resources Corporation	3.0
<b>Top 25 positions as a percentage of net asset value</b>	<b>82.8</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.