



## Ninepoint Alternative Health Fund

Quarterly Portfolio Disclosure

As at March 31, 2023

### TOTAL NET ASSET VALUE

\$25,409,227

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Pharmaceuticals & Health Technology	32.2
Cannabis	29.8
Other Wellness	19.4
Organics, Supplements & Neutraceuticals	10.5
Convertible Debentures	1.9
<b>Total Long Positions</b>	<b>93.8</b>
<b>Short Positions</b>	
Options Written	(0.1)
<b>Total Short Positions</b>	<b>(0.1)</b>
Cash	6.8
Other Net Liabilities	(0.5)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Green Thumb Industries Inc.	9.9
Trulieve Cannabis Corp.	7.0
Cash	6.8
Jamieson Wellness Inc.	6.4
Johnson & Johnson	6.2
Jazz Pharmaceuticals PLC	5.9
UnitedHealth Group Incorporated	5.2
Abbott Laboratories	4.5
Eli Lilly & Company	4.2
SunOpta Inc	4.1
Bristol-Myers Squibb Company	4.1
TerrAscend Corp	3.5
Costco Wholesale Corporation	3.4
Verano Holdings Corp	3.3
Walmart Inc.	3.1
Merck & Company Inc.	3.1
Alexandria Real Estate Equities Inc.	3.0
Perrigo Company PLC	2.6
Innovative Industrial Properties Inc	2.0
Icanic Brands Co Inc. Debenture	1.9
Cronos Group Inc	1.6
Procter & Gamble Company (The)	1.6
CB3 Life Sciences Ltd.	1.6
Eupraxia Pharmaceuticals Inc	1.0
Andlauer Healthcare Group IN	1.0
<b>Top 25 positions as a percentage of net asset value</b>	<b>97.0</b>

Ninepoint Alternative Health Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com) and/or [www.sedar.com](http://www.sedar.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.