



## Ninepoint Carbon Credit ETF

Quarterly Portfolio Disclosure  
As at March 31, 2023

**TOTAL NET ASSET VALUE**  
**\$8,108,064**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Short-term Investments	92.3
<b>Total Positions</b>	<b>92.3</b>
Cash	8.5
Futures Contracts*	(0.2)
Other Net Liabilities	(0.6)
<b>Total Net Asset Value</b>	<b>100.0</b>

### ALL POSITIONS

Issuer	Coupon	Maturity/Expiry Date	% of Net Asset Value
United States Treasury Bill	0.000%	4/25/2023	92.3
Regional Greenhouse Gas Initiative Vintage 2023 Futures, December 2023**		12/22/2023	24.8
UK Allowance (UKA) Futures, December 2023**		12/18/2023	24.7
European Union Allowance (EUA) Futures, December 2023**		12/18/2023	24.6
California Carbon Allowance Vintage 2023 Futures, December 2023**		12/22/2023	24.5
Cash			8.5

\*Positions in futures contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on March 31, 2023.

\*\*Positions in futures contracts are disclosed in terms of their notional exposure. All futures positions are speculative in nature.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.