



Ninepoint Target Income Fund

Quarterly Portfolio Disclosure
As at March 31, 2023

TOTAL NET ASSET VALUE
\$33,104,261

PORTFOLIO ALLOCATION

	% of Net Asset Value
Short-term Investments	80.5
Investment Grade Bonds	18.8
Total Positions	99.3
Cash	0.3
Swap Contracts*	0.6
Other Net Liabilities	(0.2)
Total Net Asset Value	100.0

ALL SWAP CONTRACTS**

Issuer	Expiry Date	% of Net Asset Value
RBC US Equity 85% Put Write Index	6/28/2024	49.1
RBC US Equity 80% Put Write Index	6/28/2024	32.3
RBC EU Equity 75% Put Write Index	6/28/2024	10.4
RBC US Equity 85% Put Write Index	6/28/2024	1.8
RBC US Equity 90% Put Write Index	6/28/2024	1.8
RBC US Equity 75% Put Write Index	6/28/2024	0.7
RBC US Equity 80% Put Write Index	6/28/2024	0.6
RBC US Equity 70% Put Write Index	6/28/2024	0.2
RBC US Equity 90% Put Write Index	6/28/2024	0.2
RBC US Equity 85% Put Write Index	6/28/2024	0.2

ALL POSITIONS EXCLUDING SWAP CONTRACTS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Bank of Nova Scotia	2.380%	5/1/2023	9.2
Ivanhoe Cambridge II Inc.	2.909%	6/27/2023	8.1
TransCanada PipeLines Limited	3.690%	7/19/2023	7.4
Toronto-Dominion Bank	3.005%	5/30/2023	6.8
Bank of Montreal	2.890%	6/20/2023	6.3
Canadian Treasury Bill	0.000%	4/13/2023	6.0
Royal Bank of Canada	0.000%	4/4/2023	6.0
Mercedes-Benz Canada Finance Inc.	2.540%	8/21/2023	6.0
Canadian Imperial Bank of Commerce	2.430%	6/9/2023	5.1
BHP Billiton Finance Limited	3.230%	5/15/2023	4.8
Enbridge Inc	0.000%	4/17/2023	4.8
Honda Canada Finance Inc.	0.000%	6/1/2023	3.9
National Bank of Canada	0.000%	6/23/2023	3.9
National Bank Of Canada	0.000%	4/28/2023	3.6
Royal Bank of Canada	2.949%	5/1/2023	3.5
Canadian Imperial Bank of Commerce	3.450%	4/4/2028	3.0
Toronto-Dominion Bank	0.000%	5/1/2023	3.0
Enbridge Inc	0.000%	4/10/2023	2.4
Bell Canada Inc.	4.700%	9/11/2023	2.1
Bank of Montreal	0.000%	5/23/2023	1.8
Enbridge Pipelines Inc.	3.940%	6/30/2023	1.2
AltaLink L.P.	3.668%	11/6/2023	0.3
Cash			0.3
All positions excluding swap contracts as a percentage of net asset value			99.5

*Positions in swap contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on March 31, 2023.

**All swap contracts are speculative in nature. Positions in swap contracts are disclosed in terms of their notional exposure. Aggregate notional exposure of swap contracts equals 0.0% of the Fund's net asset value.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.