



Ninepoint Focused Global Dividend Fund

(formerly, Ninepoint Focused Global Dividend Class)

Quarterly Portfolio Disclosure

As at March 31, 2023

TOTAL NET ASSET VALUE

\$27,186,857

PORTFOLIO ALLOCATION

	% of Net Asset Value
Industrials	15.7
Financials	15.1
Health Care	15.0
Information Technology	14.0
Consumer Discretionary	13.2
Consumer Staples	9.5
Energy	5.9
Utilities	3.1
Real Estate	3.1
Communication Services	3.0
Total Positions	97.6
Cash	3.0
Other Net Liabilities	(0.6)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	69.3
Canada	12.2
France	6.9
United Kingdom	3.3
Cash	3.0
Spain	3.0
Germany	2.9
Other Net Liabilities	(0.6)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Microsoft Corporation	6.2
Apple Inc.	4.5
LVMH Moet Hennessy-Louis Vuitton SE	3.8
BAE Systems PLC	3.3
Broadcom Inc.	3.3
Mondelez International Inc.	3.3
Waste Connections Inc.	3.2
Coca-Cola Company	3.2
McDonald's Corporation	3.2
NextEra Energy Inc.	3.1
Prologis Inc.	3.1
Ulta Beauty Inc.	3.1
Vinci SA	3.1
Dollarama Inc.	3.1
JPMorgan Chase & Company	3.1
Thermo Fisher Scientific Inc.	3.1
Visa Inc., Class A	3.1
Exxon Mobil Corporation	3.1
Raytheon Technologies Corporation	3.0
Merck & Company Inc.	3.0
Cash	3.0
Canadian Pacific Railway Limited	3.0
McKesson Corporation	3.0
S&P Global Inc.	3.0
UnitedHealth Group Incorporated	3.0
Total 25 positions as a percentage of net asset value	82.9

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.