



## FUND FACTS

### Ninepoint High Interest Savings Fund – Series D Units

April 30, 2021

Manager: Ninepoint Partners LP

This document contains key information you should know about Ninepoint High Interest Savings Fund (“Fund”) Series D units. You can find more details in the Fund’s simplified prospectus. Ask your discount broker for a copy, contact Ninepoint Partners LP at 1-866-299-9906 or invest@ninepoint.com, or visit [www.ninepoint.com](http://www.ninepoint.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

#### QUICK FACTS

<b>Fund codes:</b>	NPP 225	<b>Fund Manager:</b>	Ninepoint Partners LP
<b>Date series started:</b>	April 26, 2019	<b>Portfolio Manager:</b>	Ninepoint Partners LP
<b>Total value of the Fund on March 31, 2021:</b>	\$244.6 million	<b>Distributions:</b>	Monthly and annually in December (if any)
<b>Management expense ratio (MER):</b>	Not available because no units of this series have been distributed.	<b>Minimum Investment:</b>	\$500 initial, \$25 additional

#### WHAT DOES THE FUND INVEST IN?

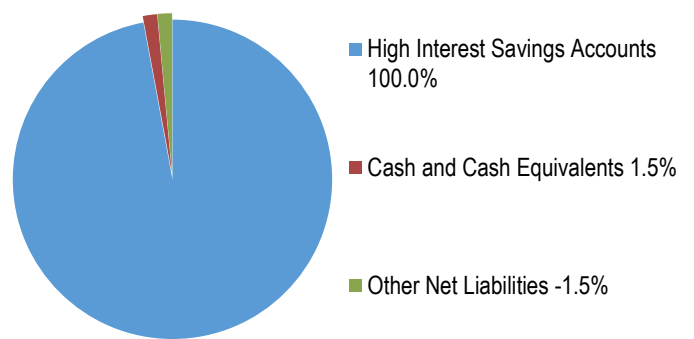
The objective of this Fund is to maximize yield on cash balances, while providing easy access to investments with daily liquidity. The Fund invests in high interest savings accounts offered at Schedule 1 Canadian Banks.

The charts below give a snapshot of the Fund’s investments on March 31, 2021. The Fund’s investments will change.

#### Top 10 Investments (March 31, 2021)

1. Bank of Montreal Cash Account (0.750%)	53.3%
2. Toronto Dominion Bank Cash Account (0.750%)	46.7%
3. Cash	1.5%
<b>Total Percentage of top 10 investments</b>	<b>101.5%</b>
<b>Total number of investments</b>	<b>3</b>

#### Investment Mix (March 31, 2021)



#### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility.”

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### RISK RATING

Ninepoint Partners LP has rated the volatility of this Fund as **low**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What Are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

#### NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest.

## HOW HAS THE FUND PERFORMED?

This section tells you how Series D units of the Fund have performed since inception. Returns are after fund expenses have been deducted. These expenses reduce the Fund's returns.

### Year-by-year returns

This information is not available because no units of this series have been distributed.

### Best and worst 3-month returns

This information is not available because no units of this series have been distributed.

### Average return

This information is not available because no units of this series have been distributed.

## WHO IS THIS FUND FOR?

The Fund is suitable for those investors who seek to maximize yield on cash balances, while having easy access to investments with daily liquidity. The Fund is suitable for investors with a low risk tolerance and a short-term investment horizon.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live, the type of earnings (i.e., income or capital gains), and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series D units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence your dealer firm to recommend one investment over another. Ask about other series funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

There are no sales charges or commissions payable to your discount broker for Series D units of the Fund.

### 2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The series' annual management fee is 0.14% of the series' value. Fund expenses of this series have not been provided because no units of this series have been distributed.

### More about the trailing commission

There is no trailing commission payable to your representative's firm by Ninepoint Partners LP in respect of Series D units of the Fund.

### 3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

FEE	WHAT YOU PAY
<b>Registered Tax Plan Fees</b>	No fee is charged to open, close or administer a registered tax plan administered by Ninepoint Partners LP. However, for other registered tax plans holding other investments in addition to securities of a Ninepoint mutual fund, an annual trustee fee may apply payable to the administrator of the plan.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Ninepoint Partners LP or your discount broker for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).