

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2021 TOTAL ³
NINEPOINT ALTERNATIVE CREDIT OPPORTUNITIES FU	ND												
Class A (NPP 930)	-	-	-	-	-	0.005944	0.016429	0.013280	0.030787	0.031104	0.039545	0.048547	0.185636
Class F (NPP 931)	_	_	_	_	_	0.009351	0.009950	0.030319	0.036129	0.036892	0.045760	0.054825	0.223226
Class QF (NPP 932)	_	_	_	_	_	_	-	_	_	_	-	0.044771	0.044771
ETF Series (NACO)	_	_	_	_	_	0.085450	0.081940	0.022190	0.054560	0.075500	0.097620	0.118960	0.536220
NINEPOINT ALTERNATIVE INCOME FUND													
Class A (NPP 630)	0.029416	0.032146	0.029516	0.035970	0.041892	0.050751	0.044588	0.032627	0.048565	0.032079	0.027251	0.072349	0.477150
Class F (NPP 631)	0.035301	0.038229	0.035532	0.041942	0.047959	0.056996	0.050234	0.038044	0.054197	0.037695	0.033171	0.079559	0.548859
Class FT (NPP 634)	0.041834	0.041834	0.041834	0.041834	0.041834	0.041834	0.041834	0.041834	0.041834	0.041834	0.041834	0.067535	0.527709
Class I (NPP 632)	0.036132	0.039056	0.036391	0.042675	0.048603	0.057523	0.050733	0.038706	0.054621	0.038415	0.034054	0.079740	0.556649
Class T (NPP 633)	0.041891	0.041891	0.041891	0.041891	0.041891	0.041891	0.041891	0.041891	0.041834	0.041891	0.041891	0.041891	0.502635
NINEPOINT CANADIAN SENIOR DEBT FUND													
Series A (NPP 800)	_	_	_	_	_	_	_	_	_	_	_	0.007581	0.007581
Series F (NPP 801)	_	_	_	_	_	_	_	_	_	_	_	0.007589	0.007589
Series F1 (NPP 841)	_	_	_	_	_	_	_	_	_	_	_	0.037430	0.037430
Series I (NPP 824)	_	_	_	_	_	_	_	_	_	_	_	0.069903	0.069903
Series S (NPP 825)	_	_	_	_	_	_	_	_	_	_	_	0.049739	0.049739
NINEPOINT CONVERTIBLE SECURITIES FUND												0.0 13733	0.0 13733
Class A (NPP 941)	_	_	_	_	_	_	_	_	_	_	_	_	0.000000
Class D (NPP 942)	_	_	_	_	_	_	_	_	_	_	_	_	0.000000
Class F (NPP 943)	_	_	_	_	_	_	_	_	_	_	_	_	0.000000
Class QF (NPP 946)	_	_	_	_	_	_	_	_	_	_	_	_	0.000000
NINEPOINT CREDIT INCOME OPPORTUNITIES FUND													0.000000
Class A (NPP 506)	0.050226	0.034042	0.042155	0.053702	0.051492	0.052809	0.067199	0.060326	0.063551	0.059414	0.058359	0.071499	0.664774
Class B (NPP 509)	0.044090	0.030513	0.036193	0.048343	0.045922	0.046829	0.061479	0.055004	0.058000	0.053725	0.052314	0.070979	0.545391
Class F (NPP 507)	0.052298	0.034071	0.036193	0.054831	0.043922	0.053146	0.067821	0.053004	0.064665	0.060513	0.059644	0.043392	0.649129
Class I (NPP 508)	0.061517	0.044946	0.054364	0.063728	0.061945	0.064058	0.007821	0.070680	0.074811	0.069953	0.069704	0.000000	0.713365
Class I (NPP 530)	0.054430	0.038621	0.034304	0.003728	0.001943	0.004036	0.077039	0.070080	0.074011	0.009933	0.009704	0.000000	0.093051
	0.034430	0.030021	_	_	_	_	_	_	_	_	_	_	0.093031
NINEPOINT DIVERSIFIED BOND FUND ²	0.000022	0.007127	0.011511	0.012692	0.012700	0.015143	0.012100	0.010534	0.012722	0.014252	0.012712	0.010613	0.142210
Series A (NPP 018)	0.008023	0.007127	0.011511	0.013683	0.013788	0.015143	0.013108	0.010534	0.012723	0.014353	0.012713	0.010613	0.143319
Series D (NPP 621)	0.009863	0.008072	0.012846	0.014956	0.018677	0.022550	0.019984	0.018286	0.022399	0.021948	0.021354	0.018518	0.209453
Series F (NPP 118)	0.016986	0.015130	0.020470	0.022440	0.021833	0.024493	0.022658	0.019240	0.022732	0.023382	0.021887	0.020142	0.251393
Series FT (NPP 619)	0.030164	0.030164	0.030164	0.030164	0.030164	0.030164	0.030164	0.030164	0.030164	0.030164	0.030164	0.032243	0.364047
Series I (NPP 218)	0.024461	0.022069	0.027707	0.030609	0.029633	0.033058	0.031092	0.027612	0.032335	0.034217	0.032294	0.025041	0.350128
Series PF (NPP 329)	0.018181	0.016234	0.020757	0.022624	0.023053	0.024172	0.019237	0.018517	0.023603	0.025318	0.021615	0.018037	0.251348
Series PFT (NPP 330)	0.033094	0.033094	0.033094	0.033094	0.033094	0.033094	0.033094	0.033094	0.033094	0.033094	0.033094	0.035429	0.399463
Series Q (NPP 331)	_	_	_	_	_	_	_	_	_	_	_	0.001195	0.001195
Series QF (NPP 333)	0.015544	0.016144	0.021807	0.023368	0.022224	0.024306	0.022703	0.020143	0.023951	0.024055	0.023660	0.021156	0.259061
Series QFT (NPP 334)	0.034578	0.034578	0.034578	0.034578	0.034578	0.034578	0.034578	0.034578	0.034578	0.034578	0.034578	0.037152	0.417510
Series QT (NPP 332)	_	-	_	_	-	-	-	-	_	_	-	0.001195	0.001195
Series T (NPP 418)	0.026636	0.026636	0.026636	0.026636	0.026636	0.026636	0.026636	0.026636	0.026636	0.026636	0.026636	0.027435	0.320431
ETF Series (NBND)	0.032080	0.028770	0.038180	0.006010	0.037740	0.040480	0.032890	0.035480	0.040400	0.042730	0.041450	0.046540	0.422750
NINEPOINT ENERGY FUND													
Series A (NPP 006)	-	-	-	-	-	-	-	-	-	-	-	0.381214	0.381214
Series D (NPP 314)	_	_	_	_	-	-	_	_	_	_	_	0.250435	0.250435
Series F (NPP 008)	-	-	-	-	-	-	-	-	_	_	_	0.445322	0.445322
ETF Series (NNRG)	_	_	_	_	_	-	_	_	_	_	_	0.586840	0.586840



	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2021 TOTAL ³
NINEPOINT GLOBAL INFRASTRUCTURE FUND													
Series A (NPP 355)	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.041904	0.502848
Series D (NPP 335)	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.040307	0.483684
Series F (NPP 356)	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.044278	0.531336
NINEPOINT GLOBAL REAL ESTATE FUND													
Series A (NPP 131)	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.040615	0.487380
Series D (NPP 308)	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.033188	0.398256
Series F (NPP 132)	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.043643	0.523716
Series T (NPP 120)	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.046132	0.553584
NINEPOINT HGH INTEREST SAVINGS FUND													
Series A (NPP 019)	0.002611	0.002521	0.002702	0.002502	0.002500	0.002531	0.002452	0.002146	0.002726	0.002407	0.004090	0.005638	0.034826
Series F (NPP 119)	0.004611	0.004459	0.004002	0.004790	0.004143	0.004858	0.004751	0.004758	0.005105	0.003681	0.006529	0.004234	0.055921
Series I (NPP 219)	0.005951	0.001255	0.002806	0.005963	0.005715	0.006349	0.005922	0.005714	0.010609	0.008259	0.007003	0.005930	0.071476
Series I1 (NPP 299)	0.009464	0.006680	0.011084	0.006848	0.005281	0.005823	0.005445	0.008489	0.006544	0.005373	_	_	0.071031
ETF Series (NSAV)	0.018150	0.006230	0.024100	0.024940	0.025230	0.024690	0.023080	0.021260	0.025190	0.013370	0.028380	0.023160	0.257780
NINEPOINT INTERNATIONAL SMALL CAP FUND													
Series A (NPP 370)	_	_	_	_	_	_	_	_	_	_	_	0.314957	0.314957
Series D (NPP 373)	_	_	_	_	_	_	_	_	_	_	_	0.298764	0.298764
Series F (NPP 371)	_	_	_	_	-	_	_	_	_	_	_	0.385795	0.385795
Series QF (NPP 378)	_	_	_	_	_	_	_	_	_	_	_	0.327568	0.327568
Series PF (NPP 374)	_	_	_	_	_	_	_	_	_	_	_	0.331072	0.331072
NINEPOINT-MONROE U.S. PRIVATE DEBT FUND ¹													
Series F (NPP 905) – USD	_	_	0.105984	_	_	0.132472	_	_	0.153672	_	_	0.225022	0.617150
Series F (NPP 907) – CAD	_	_	0.133190	_	_	0.164212	_	_	0.194640	_	_	0.284641	0.776683
Series PF (NPP 915) – USD	_	_	0.109622	_	_	0.135812	_	_	_	_	_	_	0.245434
Series PF (NPP 916) — CAD	_	_	0.137762	_	_	0.168353	_	_	_	_	_	_	0.306115
NINEPOINT-MONROE U.S. PRIVATE DEBT FUND - CANA	ADIAN \$ HEDGED ¹												
Series F (NPP 925) – CAD	_	_	0.098535	_	_	0.127150	_	_	0.151223	_	_	0.366571	0.743479
NINEPOINT-TEC PRIVATE CREDIT FUND													
Class A (NPP 566)	0.051399	0.043207	0.014655	0.073014	0.072562	0.073530	0.074018	0.074765	0.086749	0.043722	0.032654	0.239939	0.880214
Class A1 (NPP 761)	0.050416	0.042284	0.014135	0.071529	0.071086	0.072060	0.072552	0.073297	0.083452	0.043091	0.031212	0.215772	0.840886
Class D (NPP 763)	0.050682	0.042398	0.014010	0.071768	0.071324	0.072299	0.072794	0.073539	0.084137	0.041787	0.031370	0.216199	0.842307
Class E (NPP 765)	0.080893	0.071720	0.056435	0.095870	0.095278	0.096117	0.096507	0.082709	0.199499	0.048895	0.055913	0.220707	1.200543
Class F (NPP 567)	0.059015	0.050845	0.022308	0.082912	0.082400	0.083309	0.083756	0.084512	0.080203	0.041407	0.042731	0.216617	0.930015
Class F1 (NPP 762)	0.057762	0.049771	0.021643	0.080981	0.080480	0.081394	0.081844	0.082594	0.087967	0.046299	0.041027	0.214646	0.926408
Class FD (NPP 764)	0.058252	0.050025	0.021594	0.081693	0.081188	0.082109	0.082561	0.083317	0.088904	0.047019	0.041382	0.217193	0.935237
Class FT (NPP 769)	-	-	-	-	-	-	-	-	0.050000	0.050000	0.050000	0.209938	0.359938
Class I (NPP 568)	0.066534	0.058250	0.031431	0.093014	0.092440	0.093317	0.093736	0.079871	0.108121	0.051434	0.052194	0.223075	1.043417
NINEPOINT TRADE FINANCE FUND	0.000554	0.030230	0.051751	0.033014	0.032440	0.033317	0.033730	0.073071	0.100121	0.031737	0.032134	0.223073	1.045417
Series A (NPP 908) – CAD	0.039578	0.025818	0.026147	0.029145	0.040679	_	_	_	_	_	_	_	0.161367
Series F (NPP 910) — CAD	0.064325	0.046109	0.046604	0.050557	0.065507	_	_	_	_	_	_	_	0.273102
Series F (NPP 904) — USD	0.050303	0.036232	0.037084	0.041132	0.053307	_	_					_	0.219023
Series PF (NPP 913) — CAD	0.050505	0.050332	0.050803	0.054746	0.069502	_	_	_	_		_	_	0.219023
Series PF (NPP 912) — USD			0.040426			_	_	_	_	_	_		0.235629
טכוופט דו (ואדר אוצ) – טטט	0.053549	0.039532	0.040420	0.044540	0.057582	_	_	_	_	_	_	-	0.233029



2021 DISTRIBUTIONS (\$/unit or share)

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2021 TOTAL ³
NINEPOINT DIVERSIFIED BOND CLASS (FUND CLOS	SED DECEMBER 2021)												
Series FT (NPP 227)	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.031019	0.372228
Series PFT (NPP 266)	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.033812	0.405744
Series PT (NPP 264)	0.033259	0.033259	0.033259	0.033259	0.033259	0.033259	0.033259	0.033259	0.033259	-	-	-	0.299331
Series QFT (NPP 270)	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.033609	0.403308
Series QT (NPP 268)	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.033176	0.398112
Series T (NPP 224)	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.028515	0.342180
NINEPOINT FOCUSED GLOBAL DIVIDEND FUND (FO	ORMERLY, NINEPOINT FOCU	JSED GLOBAL DIVIDEN	D CLASS)										
Series A (NPP 135)	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.033800	0.405600
Series A1 (NPP 136)	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.033902	0.406824
Series D (NPP 381)	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.031619	0.379428
Series F (NPP 137)	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.035845	0.430140
Series F1 (NPP 380)	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.038257	0.459084
NINEPOINT RESOURCES FUND (FORMERLY, NINEP	OINT RESOURCE CLASS)												
Series A (NPP 860)	-	-	-	-	-	-	-	-	-	_	-	0.002874	0.002874
Series D (NPP 863)	_	_	_	-	-	-	-	_	_	_	_	0.004390	0.004390
Series F (NPP 864)	-	-	-	-	-	-	-	-	-	-	-	0.004417	0.004417
NINEPOINT RETURN ADVANTAGED U.S. EQUITY IN	IDEX FUND (FORMERLY, NII	NEPOINT RETURN ADV	ANTAGED U.S. EQUI	TY INDEX CLASS)									
Series A (NPP 851)	_	-	_	_	-	-	-	_	_	_	-	0.124415	0.124415
Series D (NPP 852)	-	-	_	-	-	_	_	_	_	_	_	0.136794	0.136794

Ninepoint Monroe U.S. Private Debt Fund and Ninepoint Monroe U.S. Private Debt Fund — Canadian \$ Hedged distribute on a quarterly basis.

The December 2021 distribution of Ninepoint Diversified Bond Fund consists of distributions paid on December 10, 2021 and December 31, 2021.

December distributions may include regular, monthly distributions (fixed or variable), and/or annual distributions. Please note that distribution factors (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the year. For accurate distribution amounts for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year.

	SERIES A	SERIES D	SERIES F	SERIES FT	SERIES I	SERIES PF	SERIES PFT	SERIES Q	SERIES QF	SERIES QFT	SERIES QT	SERIES T	ETF SERIES
December 10, 2021	0.009655	0.016179	0.017585	0.030164	0.025041	0.015225	0.033094	-	0.018568	0.034578	-	0.026636	0.042090
December 31, 2021	0.000958	0.002339	0.002556	0.002079	_	0.002813	0.002335	0.001195	0.002588	0.002574	0.001195	0.000799	0.004450
Total	0.010613	0.018518	0.020142	0.032243	0.025041	0.018037	0.035429	0.001195	0.021156	0.037152	0.001195	0.027435	0.046540



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The risks associated with investing in a Fund depend on the securities and assets in which the Fund investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer or solicitation to purchase securities of the Funds. The information contained herein does not constitute an offer or solicitation in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction. The information provided with the understanding that it may not be relied upon as, nor considered to be, the rendering or tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

December distributions may include regular, monthly distributions (fixed or variable), and/or annual distributions (fixed or variable), and/or annual distribution factors (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year. Please refer to the prospectus or offering memorandum of each Fund for the details of the Fund's distribution policy.