



# Sprott Global REIT & Property Equity Fund

Quarterly Portfolio Disclosure  
As at September 30, 2016

**TOTAL NET ASSET VALUE**  
**\$1,351,218**

## Portfolio Allocation

	% of Net Asset Value
Retail REITs	20.9
Specialized REITs	18.1
Office REITs	15.4
Residential REITs	15.1
Health Care REITs	8.8
Industrial REITs	8.5
Hotel & Resort REITs	3.7
Diversified REITs	3.0
Real Estate Services	0.8
<b>Total Positions</b>	<b>94.2</b>
Cash and Cash Equivalents	3.9
Other Net Assets	1.9
<b>Total Net Asset Value</b>	<b>100.0</b>

## TOP 25 POSITIONS

Issuer	% of Net Asset Value
Simon Property Group Inc.	7.6
Avalonbay Communities Inc.	4.0
Cash and Cash Equivalents	3.9
Boston Properties Inc.	3.6
Public Storage Inc.	3.2
Welltower Inc.	3.1
Vornado Realty Trust	2.9
Duke Realty Corp.	2.9
HCP Inc.	2.7
Prologis Inc.	2.7
General Growth Properties Inc.	2.7
American Tower Corp.	2.5
Ventas Inc.	2.4
Crown Castle International Corp.	2.3
Kimco Realty Corp.	2.1
Weyerhaeuser Company	2.0
Equity Lifestyle Properties Inc.	1.9
Other Net Assets	1.9
SI Green Realty Corp.	1.8
UDR Inc.	1.7
Essex Property Trust Inc.	1.6
Common Equities	1.6
DCT Industrial Trust Inc.	1.5
Kilroy Realty Corp.	1.4
EPR Properties	1.4
<b>Top 25 positions as a percentage of net asset value</b>	<b>65.7</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.sprott.com](http://www.sprott.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.