

Sprott Focused Global Balanced Class

Quarterly Portfolio Disclosure
As at March 31, 2017

TOTAL NET ASSET VALUE
\$10,973,176

Portfolio Allocation

	% of Net Asset Value
Mutual Funds	24.9
Financial Services	15.8
Industrials	14.5
Information Technology	13.7
Consumer Discretionary	10.9
Health Care	9.1
Telecommunication Services	3.3
Real Estate	2.0
Total Positions	94.1
Cash and Cash Equivalents	7.4
Currency Forwards	0.1
Other Net Liabilities	-1.6
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Sprott Diversified Bond Fund	24.9
Cash and Cash Equivalents	7.4
Unitedhealth Group Inc.	3.4
Mastercard Inc.	3.3
Alphabet Inc.	3.3
Cineworld Group PLC	3.2
Visa Inc.	3.2
Macquarie Infrastructure Corp.	3.2
Allergan PLC	3.1
Brookfield Asset Management Inc.	2.8
Affiliated Managers Group	2.6
Cisco Systems Inc.	2.4
Comcast Corp.	2.4
Ashtead Group PLC	2.3
Raytheon Company	2.1
iShares MSCI Europe Financials ETF	2.0
BBA Aviation PLC	2.0
J.P. Morgan Chase & Co.	1.9
Sunrise Communications	1.9
Berkshire Hathaway Inc.	1.8
Waste Connections Inc.	1.7
Ameriprise Financial Inc.	1.7
Bank of America Corp.	1.7
Canadian Pacific Railway Limited	1.7
Dufry AG	1.7
Top 25 positions as a percentage of net asset value	87.7

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.sprott.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.