

# Sprott Focused Global Dividend Class

Quarterly Portfolio Disclosure

As at March 31, 2017

## TOTAL NET ASSET VALUE

**\$31,851,685**

## Portfolio Allocation

	% of Net Asset Value
Financial Services	21.7
Industrials	19.7
Information Technology	17.2
Consumer Discretionary	14.2
Health Care	12.2
Telecommunication Services	5.2
Real Estate	3.2
<b>Total Positions</b>	<b>93.3</b>
Cash and Cash Equivalents	7.3
Currency Forwards	0.1
Other Net Liabilities	-0.8
<b>Total Net Asset Value</b>	<b>100.0</b>

## TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash and Cash Equivalents	7.3
Alphabet Inc.	4.3
Macquarie Infrastructure Corp.	4.3
Unitedhealth Group Inc.	4.3
Visa Inc.	3.9
Mastercard Inc.	3.9
Allergan PLC	3.7
Affiliated Managers Group	3.3
Brookfield Asset Management Inc.	3.3
Cineworld Group PLC	3.2
Comcast Corp.	3.1
Cisco Systems Inc.	3.0
Ashtead Group PLC	3.0
Sunrise Communications	3.0
BBA Aviation PLC	2.9
iShares MSCI Europe Financials ETF	2.8
Raytheon Company	2.7
J.P. Morgan Chase & Co.	2.7
Berkshire Hathaway Inc.	2.6
Roche Holding AG	2.6
Ameriprise Financial Inc.	2.6
Dufry AG	2.6
Bank of America Corp.	2.4
Waste Connections Inc.	2.3
Valeo SA	2.3
<b>Top 25 positions as a percentage of net asset value</b>	<b>82.1</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.sprott.com](http://www.sprott.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.