

Sprott Global Infrastructure Fund

Quarterly Portfolio Disclosure

As at March 31, 2017

TOTAL NET ASSET VALUE

\$16,349,492

Portfolio Allocation

	% of Net Asset Value
Industrials	29.8
Energy	16.0
Utilities	15.0
Information Technology	13.3
Real Estate	8.4
Telecommunication Services	5.4
Financial Services	3.4
Consumer Discretionary	3.3
Total Positions	94.4
Cash and Cash Equivalents	5.5
Currency Forwards	0.2
Other Net Liabilities	-0.2
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash and Cash Equivalents	5.5
Macquarie Infrastructure Corp.	4.4
Alphabet Inc.	4.1
Ferrovial SA	3.9
Atlantia S.p.A.	3.8
Keyera Corp.	3.7
Enbridge Inc.	3.5
Brookfield Asset Management Inc.	3.4
Fortis Inc.	3.4
Emera Inc.	3.4
Comcast Corp.	3.3
Visa Inc.	3.2
Suez Environnement Co.	3.2
Intercontinentalexchange Inc.	3.2
Sunrise Communications	3.1
Transcanada Corporation	3.1
QTS Realty Trust Inc.	3.0
American Tower Corp.	3.0
Pembina Pipeline Corp.	3.0
Transurban Group	3.0
Mastercard Inc.	2.9
Vinci SA	2.9
Canadian Pacific Railway Limited	2.8
Nextera Energy Inc.	2.8
Enterprise Products Partners LP	2.7
Top 25 positions as a percentage of net asset value	84.3

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.sprott.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.