



Ninepoint Silver Equities Fund

Quarterly Portfolio Disclosure
As at March 31, 2024

TOTAL NET ASSET VALUE

\$126,703,841

PORTFOLIO ALLOCATION

	% of Net Asset Value
Silver & Other Metals	90.3
Funds	4.7
Convertible Debenture	2.7
Total Positions	97.7
Cash	2.5
Forward Currency Contracts	0.0
Other Net Liabilities	(0.2)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Interest Rate	Maturity Date	% of Net Asset Value
Hecla Mining Company			11.2
Pan American Silver Corporation			9.9
Wheaton Precious Metals Corporation			4.9
iShares Silver Trust			4.7
Fortuna Silver Mines Inc.			4.6
Aya Gold & Silver Inc.			4.2
First Majestic Silver Corporation			4.1
Gatos Silver Inc.			4.0
GoGold Resources Inc.			3.8
Industrias Penoles SAB de CV			3.5
Vizsla Silver Corporation			2.9
Silvercorp Metals Inc.			2.9
Coeur Mining Inc.			2.8
i-80 Gold Corporation	8.000%	2/22/2027	2.7
Cash			2.5
Lundin Gold Inc.			2.5
MAG Silver Corporation			2.1
Kinross Gold Corporation			2.1
Prime Mining Corporation			1.9
Dolly Varden Silver Corporation			1.8
Dundee Precious Metals Inc.			1.8
Discovering Silver Corporation			1.8
Silver Tiger Metals Inc.			1.6
Kootenay Silver Inc.			1.6
SilverCrest Metals Inc.			1.5
Top 25 positions as a percentage of net asset value			87.4

Ninepoint Silver Equities Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.sedarplus.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. The values of Mutual Funds change frequently and their past performance may not be repeated.