

2014 Monthly Distribution (\$/unit or share)

		January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Sprott Short-Term Bond Fund														
Variable	Series A	0.013563	0.012437	0.015094	0.012942	0.013155	0.013872	0.013204	0.011556	0.012226	0.013023	0.012348	0.014433	0.157853
Variable	Series F	0.015858	0.014997	0.017083	0.014764	0.015341	0.015369	0.014764	0.013687	0.019517	0.015129	0.014961	0.017246	0.188716
Variable	Series I	0.020757	0.019390	0.022312	0.019453	0.020049	0.021069	0.020425	0.018231	0.024551	0.019987	0.019350	0.022273	0.247847
Sprott Diversified Yield Fund														
Variable	Series A	0.025418	0.030583	0.026061	0.024404	0.019860	0.026649	0.029434	0.013318	0.008123	0.050000	0.020848	0.026935	0.301633
Variable	Series F	0.032316	0.036935	0.032827	0.030859	0.026323	0.033437	0.036216	0.019439	0.014690	0.050000	0.033088	0.033877	0.380007
Fixed at 0.05	Series FT	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Variable	Series I	0.042542	0.046171	0.043131	0.040830	0.036234	0.043799	0.046521	0.028924	0.025336	0.050000	0.050000	0.044222	0.497710
Fixed at 0.05	Series T	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprott Tactical Balanced Fund														
Fixed at 0.0375	Series T	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.037500	0.450000
Sprott Enhanced Balanced Fund														
Quarterly Variable	Series A	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Quarterly Variable	Series A1	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Quarterly Variable	Series F	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Quarterly Variable	Series F1	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Fixed at 0.05	Series FT	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprott Absolute Return Income Fund														
Variable	Class A	-	-	-	-	-	-	-	-	0.031158	0.050000	0.029806	-	0.110964
Variable	Class F	-	-	-	-	-	-	0.028342	-	0.172705	0.040549	-	-	0.241596
Fixed at 0.045	Class FT	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.540000
Variable	Class I	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Fixed at 0.0425	Class T	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.042500	0.510000
Sprott Strategic Fixed Income Fund														
Fixed at 0.04		0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.440000
Sprott Treasury Fund														
Variable	Series A	0.009937	0.009412	0.010741	0.010728	0.037605	-	-	-	-	-	-	-	0.078423
Variable	Series F	0.012303	0.011583	0.009893	0.013383	0.000000	-	-	-	-	-	-	-	0.047162
Sprott Global Infrastructure Fund														
Fixed at .038914	Series A	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.038914	0.466968
Fixed at .039053	Series F	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.039053	0.468636
Fixed at .033333	Series I	-	-	-	-	-	-	0.033333	0.033333	0.033333	0.033333	0.033333	0.033333	0.199998



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Sprott Timber Fund														
Fixed at .038001	Series A	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.456012
Fixed at .038545	Series F	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.462540
Fixed at .027687	Series I	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.332244
Fixed at .037333	Series L	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.447996
Sprott Corporate Class Inc.														
· ·		January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Sprott Diversified Yield Class														
Fixed at 0.05	Series FT	0.05000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.05000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprott Tactical Balanced Class														
Fixed at 0.045	Series FT	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Fixed at 0.045	Series T	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.540000
Sprott Enhanced Equity Class														
Fixed at 0.05	Series FT	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprott Enhanced Balanced Class														
Fixed at 0.05	Series FT	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprott Real Asset Class														
Fixed at 0.027083	Series A	-	-	-	-	-	-	0.027083	0.027083	0.027083	0.027083	0.027083	0.027083	0.162498
Fixed at 0.027083	Series F	-	-	-	-	-	-	0.027083	0.027083	0.027083	0.027083	0.027083	0.027083	0.162498
Fixed at 0.027083	Series I	-	-	-	-	-	-	-	-	-	-	-	-	0.000000

The risks associated with investing in a Fund depend on the securities and assets in which the Fund invests, based upon the Fund's particular objectives. There is no assurance that any Fund will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

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Please note that distribution factors (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the year. For accurate distribution amounts for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year. Please refer to the prospectus or offering memorandum of each Fund for the details of the Fund's distribution policy.