



Ninepoint Partners LP

Ninepoint Corporate Class Inc.

NINEPOINT RESOURCE CLASS
NINEPOINT DIVERSIFIED BOND CLASS
NINEPOINT SILVER EQUITIES CLASS
NINEPOINT ENHANCED EQUITY CLASS
NINEPOINT ENHANCED U.S. EQUITY CLASS
NINEPOINT FOCUSED GLOBAL DIVIDEND CLASS

Interim Financial Statements

June 30
2020

Generic Notes to Financial Statements June 30, 2020 (unaudited)

17. Subsequent Event

Management has evaluated subsequent events for the Funds through to August 27, 2020, the date the financial statements were available to be issued, and has concluded that there were no subsequent events relevant for disclosure in the financial statements, except as discussed below.

FUND MERGER

On August 7, 2020, Ninepoint Enhanced Equity Class acquired all the assets of Ninepoint Enhanced Balanced Fund and in exchange, it issued shares to Ninepoint Enhanced Balanced Fund. In turn, those shares were distributed to the unitholders of Enhanced Balanced Fund. The Manager was the investment advisor to Ninepoint Enhanced Balanced Fund.

Transfer Date	Acquired Fund	Fair Value of Assets Acquired by the Fund	Number of shares issued by the Fund to the Acquired Fund
August 7, 2020	Ninepoint Enhanced Balanced Fund	\$20,655,395	1,736,239

CHANGE IN INVESTMENT OBJECTIVE & INVESTMENT STRATEGIES, NAME AND FUNCTIONAL CURRENCY

By way of shareholder voting, effective August 7, 2020, the following changes were approved:

Ninepoint Enhanced Equity Class:

- The investment objective and investment strategies changed to replicate the daily performance, net of expenses, of the S&P 500 Index, or a successor or replacement index and provide downside protection through the use of option strategies; and
- The Fund's name changed to Ninepoint Risk Advantaged U.S. Equity Index Class.

Ninepoint Enhanced U.S. Equity Class:

- The investment objective and investment strategies changed to replicate by a multiple of 200% the daily performance, net of expenses, of the S&P 500 Index, or a successor or replacement index and provide downside protection through the use of option strategies. The Fund is also able to use derivatives, borrow cash and sell securities short. The maximum aggregate exposure to short selling, cash borrowing and derivatives used for leverage will not exceed 300% of the Fund's NAV, calculated on a daily basis;
- The Fund converted from a traditional mutual fund to an "alternative mutual fund" as defined in National Instrument 81-102, *Investment Funds*;
- The Fund's name changed to Ninepoint Return Advantaged U.S. Equity Index Class; and
- The functional and presentation currency changed from U.S. dollars to Canadian dollars. As a result, this change in policy has been implemented prospectively. The change in presentation currency will be applied retrospectively and in all future reporting documents, information of comparative periods prior to August 7, 2020 will be reported in Canadian dollars.

Corporate Information

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