



Ninepoint Enhanced Balanced Class

Quarterly Portfolio Disclosure

As at March 31, 2018

TOTAL NET ASSET VALUE

\$17,101,325

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Mutual Funds	37.8
Financials	14.3
Energy	10.8
Information Technology	8.1
Industrials	5.6
Health Care	4.4
Consumer Discretionary	3.9
Utilities	2.8
Consumer Staples	2.5
Real Estate	2.3
Equity Options	1.6
Sectors less than 1%	0.8
Total Long Positions	94.9
Short Positions	
Equity Options	(0.4)
Total Short Positions	(0.4)
Cash	5.7
Currency Forwards	0.0
Other Net Liabilities	(0.2)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Sprott Diversified Bond Fund - Series I	37.8
Cash	5.7
Fiserv Inc.	4.4
Northrop Grumman Corp.	3.7
Unitedhealth Group Inc.	3.7
CGI Group Inc.	3.1
Canadian Imperial Bank Of Commerce	2.9
Brookfield Infrastructure Partners LP	2.8
Altagas Income Ltd.	2.6
Intercontinental Exchange Inc.	2.6
Bank Of America Corp.	2.6
Alimentation Couche-Tard Inc.	2.5
Brookfield Property Partners	2.3
Citigroup Inc.	2.2
Manulife Financial Corp.	2.2
Parex Resources Inc.	2.0
Suncor Energy Inc.	1.9
Comcast Corp.	1.7
Roots Corp.	1.3
Shawcor Ltd.	1.2
SPDR S&P 500 ETF Trust	1.2
Crescent Point Energy Corp.	1.1
Inter Pipeline Ltd.	1.1
Union Pacific Corporation	1.1
Home Depot Inc.	1.0
Top 25 positions as a percentage of net asset value	94.7

Ninepoint Enhanced Balanced Class invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.ninepoint.com or www.sedar.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.