



## Ninepoint Enhanced Balanced Fund

Quarterly Portfolio Disclosure

As at March 31, 2018

### TOTAL NET ASSET VALUE

\$61,509,929

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Mutual Funds	40.6
Financials	15.1
Energy	11.5
Information Technology	7.2
Industrials	5.7
Consumer Discretionary	4.7
Health Care	4.3
Utilities	3.1
Real Estate	2.4
Consumer Staples	2.4
Equity Options	1.6
Sectors less than 1%	0.9
<b>Total Long Positions</b>	<b>99.5</b>
<b>Short Positions</b>	
Equity Options	(0.4)
<b>Total Short Positions</b>	<b>(0.4)</b>
Cash	0.8
Other Net Assets	0.1
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Sprott Diversified Bond Fund - Series I	40.6
Northrop Grumman Corp.	3.6
Unitedhealth Group Inc.	3.6
Fiserv Inc.	3.6
Canadian Imperial Bank Of Commerce	3.1
Brookfield Infrastructure Partners LP	3.0
CGI Group Inc.	3.0
Altagas Income Ltd.	2.9
Bank Of America Corp.	2.8
Intercontinental Exchange Inc.	2.6
Brookfield Property Partners	2.5
Alimentation Couche-Tard Inc.	2.4
Manulife Financial Corp.	2.4
Citigroup Inc.	2.3
Parex Resources Inc.	2.1
Suncor Energy Inc.	2.1
Comcast Corp.	1.6
Roots Corp.	1.4
Union Pacific Corporation	1.2
Shawcor Ltd.	1.2
Inter Pipeline Ltd.	1.2
Crescent Point Energy Corp.	1.2
SPDR S&P 500 ETF Trust	1.1
Home Depot Inc.	1.0
ECN Capital Corp.	1.0
<b>Total 25 positions as a percentage of net asset value</b>	<b>93.5</b>

Ninepoint Enhanced Balanced Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com) or [www.sedar.com](http://www.sedar.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.