



Ninepoint Enhanced U.S. Equity Class

Quarterly Portfolio Disclosure
As at March 31, 2018

TOTAL NET ASSET VALUE
\$17,406,097

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Information Technology	15.1
Energy	10.4
Utilities	8.2
Industrials	8.0
Financials	5.8
Health Care	7.0
Real Estate	5.5
Consumer Discretionary	4.4
Equity Options	2.3
Indices	2.2
Total Long Positions	68.9
Short Positions	
Equity Options	(0.6)
Total Short Positions	(0.6)
Cash	31.4
Currency Forwards	0.2
Other Net Assets	0.1
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash	31.4
Brookfield Infrastructure Partners LP	8.2
Intercontinental Exchange Inc.	6.2
Northrop Grumman Corp.	6.0
Fiserv Inc.	6.0
Brookfield Property Partners	5.5
Unitedhealth Group Inc.	4.6
Altagas Income Ltd.	3.8
Bank Of America Corp.	3.7
Citigroup Inc.	2.9
Canadian Natural Resources Ltd.	2.7
Comcast Corp.	2.4
Home Depot Inc.	2.1
Union Pacific Corporation	2.0
SPDR S&P 500 ETF Trust	1.6
Inter Pipeline Ltd.	1.6
Energy Select Sector SPDR Fund	1.5
Microsoft Corporation	1.5
Visa Inc.	1.4
Thermo Fisher Scientific Inc.	1.4
Manulife Financial Corp.	1.3
Danaher Corp.	1.0
Crescent Point Energy Corp.	0.7
iShares S&P/TSX Capped Energy Index ETF	0.0
Suncor Energy Inc.	0.0
Top 25 positions as a percentage of net asset value	99.5

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.