



Ninepoint Focused Global Dividend Class

(formerly, Sprott Focused Global Dividend Class)

Quarterly Portfolio Disclosure

As at September 30, 2018

TOTAL NET ASSET VALUE

\$28,303,263

PORTFOLIO ALLOCATION

	% of Net Asset Value
Information Technology	21.6
Energy	13.6
Industrials	13.3
Consumer Discretionary	11.7
Health Care	11.1
Financials	11.0
Consumer Staples	6.4
Communication Services	3.8
Real Estate	3.0
Total Positions	95.4
Cash	4.6
Currency Forwards	0.2
Other Net Liabilities	(0.1)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	58.7
Canada	9.6
France	9.0
United Kingdom	6.2
Cash	4.6
Netherlands	4.1
Germany	3.9
Spain	3.8
Currency Forward	0.2
Other Net Liabilities	(0.1)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
UnitedHealth Group Inc.	5.0
J.P. Morgan Chase & Co.	4.9
Microsoft Corp.	4.8
Cash	4.6
Mastercard Inc.	4.4
Visa Inc.	4.3
The Boeing Company	4.2
Interxion Holdings N.V.	4.1
Home Depot Inc.	4.1
Alphabet Inc.	3.9
Suncor Energy Inc.	3.9
Cellnex Telecom S.A.	3.8
Total S.A.	3.8
Royal Dutch Shell PLC	3.3
Costco Wholesale Corp.	3.2
Constellation Brands Inc.	3.1
Boston Scientific Corp.	3.1
Waste Connections Inc.	3.1
Intercontinental Exchange Inc.	3.0
Raytheon Company	3.0
Citigroup Inc.	3.0
Ashtead Group PLC	2.9
Thermo Fisher Scientific Inc.	2.9
Kering S.A.	2.7
Canadian Natural Resources Ltd.	2.6
Top 25 positions as a percentage of net asset value	92.0

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.