



Ninepoint Focused Global Dividend Class

Quarterly Portfolio Disclosure

As at September 30, 2019

TOTAL NET ASSET VALUE

\$19,565,682

PORTFOLIO ALLOCATION

	% of Net Asset Value
Financials	15.1
Information Technology	12.9
Consumer Discretionary	12.5
Health Care	12.4
Consumer Staples	9.3
Industrials	9.2
Energy	6.5
Communication Services	6.4
Utilities	3.3
Real Estate	3.1
Total Positions	90.7
Cash	9.7
Other Net Liabilities	(0.4)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	84.7
Cash	9.7
France	3.0
Canada	3.0
Other Net Liabilities	(0.4)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash	9.7
Microsoft Corp.	4.1
ONEOK Inc.	3.5
Constellation Brands Inc.	3.3
NextEra Energy Inc.	3.3
NIKE Inc.	3.3
Walt Disney Company	3.3
Intercontinental Exchange Inc.	3.2
Thermo Fisher Scientific Inc.	3.2
Arthur J Gallagher & Co.	3.1
Danaher Corp.	3.1
Medtronic PLC	3.1
Mondelez International Inc.	3.1
Northrop Grumman Corp.	3.1
TJX Companies Inc.	3.1
Waste Management Inc.	3.1
Boston Scientific Corp.	3.0
Brookfield Asset Management Inc.	3.0
Citigroup Inc.	3.0
Coca-Cola Company	3.0
Comcast Corp.	3.0
Home Depot Inc.	3.0
Mastercard Inc.	3.0
McDonald's Corp.	3.0
Vinci S.A.	3.0
Top 25 positions as a percentage of net asset value	85.6

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.