



Ninepoint Resource Fund Class

Quarterly Portfolio Disclosure
As at March 31, 2023

TOTAL NET ASSET VALUE

\$28,038,177

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	87.5
Energy	12.4
Health Care	0.4
Financials	0.2
Total Positions	100.5
Cash	0.0
Other Net Liabilities	(0.5)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Collective Mining Ltd		9.3
Lithium Ionic Corp		6.6
Thesis Gold Inc		6.6
Denison Mines Corp.		6.3
Troilus Gold Corp.		6.1
Treasury Metals Inc		5.9
Fireweed Metals Corp		5.5
White Gold Corp.		4.6
Canada Nickel Co Inc		4.5
Asante Gold Corp		4.0
Goldshore Resources Inc.		3.1
Uranium Energy Corporation		3.1
Arizona Metals Corp		3.0
Marathon Gold Corp		2.3
Spartan Delta Corporation		2.3
Roscan Gold Corporation		1.9
Benchmark Metals Inc		1.8
Skyharbour Resources Ltd		1.8
F3 Uranium Corp Warrant	12/22/2023	1.6
Power Metals Corp		1.5
Starr Peak Mining Ltd		1.5
Nuvau Minerals Corp		1.4
Quebec Nickel Corp		1.4
Founders Metals Inc		1.4
Tudor Gold Corp		1.3
Top 25 positions as a percentage of net asset value		88.8

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.