



## Ninepoint Energy Fund

Quarterly Portfolio Disclosure  
As at March 31, 2020

### TOTAL NET ASSET VALUE

**\$31,602,522**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Oil & Gas Exploration and Production	98.2
<b>Total Positions</b>	<b>98.2</b>
Cash & Cash Equivalents	1.8
<b>Total Net Asset Value</b>	<b>100.0</b>

### ALL POSITIONS

Issuer	% of Net Asset Value
NuVista Energy Ltd.	15.3
Cenovus Energy Inc.	11.6
Kelt Exploration Ltd.	11.3
MEG Energy Corp.	10.5
Crescent Point Energy Corp.	10.3
Whitecap Resources Inc.	10.2
Tamarack Valley Energy Ltd.	9.9
Enerplus Corp.	9.8
Tourmaline Oil Corp.	5.5
ARC Resources Ltd.	3.8
Cash	1.8
<b>All positions as a percentage of net asset value</b>	<b>100.0</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.