



## Ninepoint Energy Fund

Quarterly Portfolio Disclosure

As at March 31, 2022

### TOTAL NET ASSET VALUE

\$1,589,256,792

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Oil & Gas Exploration and Production	91.0
Integrated Oil & Gas	7.2
Oil & Gas Equipment & Services	1.6
<b>Total Positions</b>	<b>99.8</b>
Cash	1.2
Other Net Liabilities	(1.0)
<b>Total Net Asset Value</b>	<b>100.0</b>

### ALL POSITIONS

Issuer	% of Net Asset Value
NuVista Energy Limited	11.0
ARC Resources Limited	10.0
MEG Energy Corporation	9.7
Baytex Energy Corporation	9.6
Enerplus Corporation	9.5
Tamarack Valley Energy Limited	9.1
Headwater Exploration Inc.	7.5
Cenovus Energy Inc.	7.2
Whitecap Resources Inc.	5.9
Crescent Point Energy Corporation	5.1
Cardinal Energy Limited	3.8
Pipestone Energy Corporation	3.7
Gear Energy Limited	2.5
Petroshale Inc.	2.4
CES Energy Solutions Corporation	1.6
Cash	1.2
<b>All positions as a percentage of net asset value</b>	<b>99.8</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.