



Ninepoint Focused Global Dividend Class

Quarterly Portfolio Disclosure

As at March 31, 2018

TOTAL NET ASSET VALUE

\$28,509,815

PORTFOLIO ALLOCATION

	% of Net Asset Value
Information Technology	25.0
Industrials	24.1
Financials	17.7
Energy	9.7
Telecommunication Services	4.7
Health Care	4.4
Consumer Discretionary	3.5
Consumer Staples	3.3
Total Positions	92.4
Cash	7.9
Other Net Liabilities	(0.1)
Currency Forwards	(0.2)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	53.0
Cash	7.9
Spain	7.4
Canada	7.2
United Kingdom	7.2
Switzerland	6.3
Netherlands	4.5
Germany	3.6
France	3.2
Other Net Liabilities	(0.1)
Currency Forwards	(0.2)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash	7.9
J.P. Morgan Chase & Co.	4.7
Cellnex Telecom S.A.	4.7
Mastercard Inc.	4.7
Microsoft Corporation	4.6
Interxion Holdings NV	4.5
Unitedhealth Group Inc.	4.4
Visa Inc.	4.3
Ashtead Group PLC	4.2
Raytheon Company	4.0
Alphabet Inc.	4.0
Berkshire Hathaway Inc. - Class B	3.9
Waste Connections Inc.	3.8
Siemens AG	3.6
Home Depot Inc.	3.5
Suncor Energy Inc.	3.4
Constellation Brands Inc.	3.3
Total S.A.	3.3
UBS AG	3.2
Credit Suisse Group	3.1
Fedex Corporation	3.0
Royal Dutch Shell PLC	3.0
Intercontinental Exchange Inc.	2.9
Wabco Holding Inc.	2.9
Affiliated Managers Group	2.8
Top 25 positions as a percentage of net asset value	97.7

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.