



Ninepoint Enhanced Balanced Class

(formerly, *Sprott Enhanced Balanced Class*)

Quarterly Portfolio Disclosure

As at September 30, 2018

TOTAL NET ASSET VALUE

\$17,101,325

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Funds	41.7
Financials	14.7
Energy	13.2
Information Technology	5.1
Industrials	3.7
Health Care	3.5
Utilities	3.0
Real Estate	2.7
Consumer Discretionary	2.3
Short-term Investments	2.1
Sectors less than 1%	1.2
Equity Options	0.2
Total Long Positions	93.3
Short Positions	
Equity Options	(0.1)
Total Short Positions	(0.1)
Cash	6.5
Currency Forwards	0.2
Other Net Assets	0.1
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Ninepoint Diversified Bond Fund - Series I			41.7
Cash			6.5
Canadian Imperial Bank Of Commerce			3.4
Brookfield Infrastructure Partner LP			3.0
UnitedHealth Group Inc.			2.9
Bank Of America Corp.			2.8
Brookfield Property Partners LP			2.7
Parex Resources Inc.			2.7
Citigroup Inc.			2.6
Intercontinental Exchange Inc.			2.5
Altagas Income Ltd.			2.4
Suncor Energy Inc.			2.3
Manulife Financial Corp.			2.3
U.S. Treasury Bill	0.000%	11/15/2018	2.1
Microsoft Corp.			1.8
Precision Drilling Corp.			1.6
CGI Group Inc.			1.5
Gran Tierra Energy Inc.			1.5
CSX Corp.			1.4
Fiserv Inc.			1.4
Home Depot Inc.			1.3
Inter Pipeline Ltd.			1.2
ECN Capital Corp.			1.1
Roots Corp.			1.1
Shawcor Ltd.			0.9
Top 25 positions as a percentage of net asset value			94.7

Ninepoint Enhanced Balanced Class invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.ninepoint.com and/or www.sedar.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.