



## Ninepoint Enhanced Balanced Fund

(formerly, Sprott Enhanced Balanced Fund)

Quarterly Portfolio Disclosure

As at September 30, 2018

### TOTAL NET ASSET VALUE

\$53,335,747

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Funds	47.3
Financials	13.5
Energy	12.3
Information Technology	5.2
Industrials	3.5
Real Estate	3.1
Health Care	3.1
Utilities	2.8
Consumer Discretionary	2.3
Sectors less than 1%	1.3
Short-term Investments	1.2
Equity Options	0.1
<b>Total Long Positions</b>	<b>95.7</b>
<b>Short Positions</b>	
Equity Options	(0.1)
<b>Total Short Positions</b>	<b>(0.1)</b>
Cash	4.4
Other Net Liabilities	(0.0)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Ninepoint Diversified Bond Fund - Series I			47.3
Cash			4.4
Canadian Imperial Bank Of Commerce			3.1
Brookfield Property Partners LP			3.1
Brookfield Infrastructure Partner LP			2.8
AltaGas Ltd.			2.7
Bank Of America Corp.			2.6
UnitedHealth Group Inc.			2.5
Parex Resources Inc			2.4
Citigroup Inc.			2.4
Intercontinental Exchange Inc.			2.2
Manulife Financial Corp.			2.2
Suncor Energy Inc.			2.1
Microsoft Corp.			1.8
CGI Group Inc.			1.4
CSX Corp.			1.4
Inter Pipeline Ltd.			1.4
Precision Drilling Corp.			1.3
Home Depot Inc.			1.2
U.S. Treasury Bill	0.000%	11/15/2018	1.2
Fiserv Inc.			1.2
Gran Tierra Energy Inc.			1.2
ECN Capital Corp.			1.0
Air Canada			1.0
Roots Corp.			0.9
<b>Top 25 positions as a percentage of net asset value</b>			<b>94.8</b>

Ninepoint Enhanced Balanced Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com) and/or [www.sedar.com](http://www.sedar.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.