



Ninepoint Enhanced U.S. Equity Class

(formerly, *Sprott Enhanced U.S. Equity Class*)

Quarterly Portfolio Disclosure

As at September 30, 2018

TOTAL NET ASSET VALUE

\$17,678,532

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Financials	11.7
Funds	11.5
Information Technology	8.1
Utilities	7.8
Energy	7.5
Real Estate	5.9
Health Care	5.7
Industrials	4.3
Short-term Investments	4.2
Consumer Discretionary	1.8
Equity Options	0.2
Total Long Positions	68.7
Short Positions	
Equity Options	(0.2)
Total Short Positions	(0.2)
Cash	31.8
Forward Currency Contracts	0.0
Other Net Liabilities	(0.3)
Total Net Asset Value	100.0

ALL POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Cash			31.8
SPDR S&P 500 ETF Trust			9.9
Brookfield Infrastructure Partner LP			7.8
Brookfield Property Partners LP			5.9
UnitedHealth Group Inc.			4.7
U.S. Treasury Bill	0.000%	11/15/2018	4.2
Intercontinental Exchange Inc.			3.8
Microsoft Corp.			3.7
Bank Of America Corp.			3.6
Altagas Income Ltd.			3.1
Citigroup Inc.			3.1
Canadian Natural Resources Ltd.			2.8
Fiserv Inc.			2.1
CSX Corp.			2.1
Home Depot Inc.			1.8
Energy Select Sector SPDR Fund			1.7
Inter Pipeline Ltd.			1.6
Alphabet Inc.			1.4
Manulife Financial Corp.			1.2
Canadian Pacific Railway Ltd.			1.1
Raytheon Company			1.1
Boston Scientific Corp.			1.0
Visa Inc.			0.9
Suncor Energy Inc.			0.0
DowDuPont Inc.			0.0
All positions as a percentage of net asset value			100.4

Ninepoint Enhanced U.S. Equity Class invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.sedar.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.