



Ninepoint Gold and Precious Minerals Fund

Quarterly Portfolio Disclosure

As at September 30, 2021

TOTAL NET ASSET VALUE

\$129,939,147

PORTFOLIO ALLOCATION

	% of Net Asset Value
Gold	73.7
Precious Metals & Minerals	10.4
Silver	7.7
Diversified Metals & Mining	6.6
Silver Bullion	2.5
Sectors less than 1%	0.0
Total Positions	100.9
Other Net Liabilities	(0.3)
Bank Indebtedness	(0.6)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Endeavour Mining Corporation	7.9
Northern Star Resources Limited	5.6
SSR Mining Inc.	4.5
Pan American Silver Corporation	4.3
Kinross Gold Corporation	3.8
Dundee Precious Metals Inc.	3.3
Gold Fields Limited	3.3
Wheaton Precious Metals Corporation	3.2
Ramelius Resources Limited	3.1
Victoria Gold Corporation	2.7
GoGold Resources Inc.	2.7
Sibanye Stillwater Limited	2.6
Alamos Gold Inc.	2.6
Silver Lake Resources Limited	2.6
Perseus Mining Limited	2.5
Silver Bullion	2.5
Westgold Resources Limited	2.5
West African Resources Limited	2.5
Marathon Gold Corporation	2.3
OceanaGold Corporation	2.2
Aya Gold & Silver Inc.	1.8
Skeena Resources Limited	1.6
Silver Tiger Metals Inc.	1.7
Apollo Gold & Silver Corporation	1.6
Wesdome Gold Mines Limited	1.4
Top 25 positions as a percentage of net asset value	74.8

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.