

# Ninepoint International Small Cap Fund

## ADVANTAGES

As Canadian investors continue to look globally to diversify their portfolios, the Ninepoint International Small Cap Fund can provide clients with:

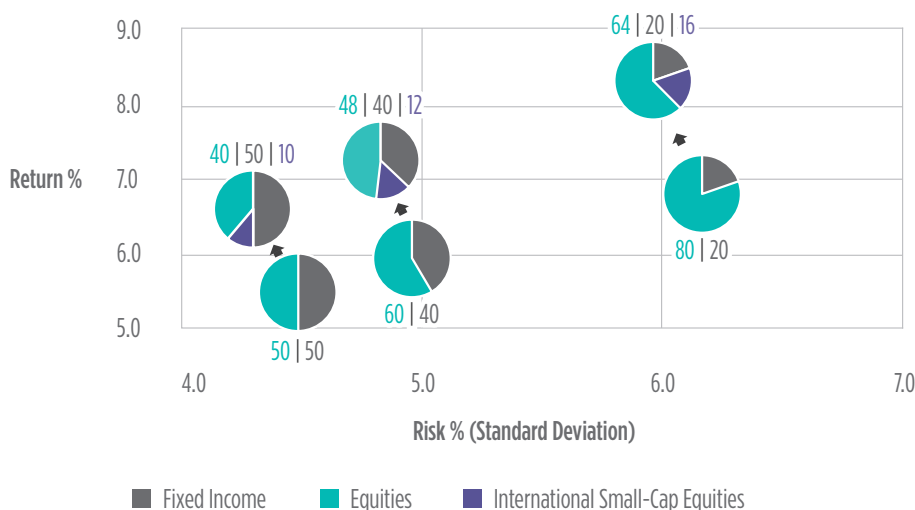
- **PURE EAFE EXPOSURE:** Canadian-managed international small cap fund with no exposure to North American equities, available to retail investors.
- **SMALL-CAP INVESTMENT EXPERTISE:** Sub-advised by an experienced institutional portfolio management team with over 17 years of experience and a strong track record of consistent investment returns.
- **UNIQUE GROWTH OPPORTUNITIES:** Small international companies tend to be less covered by analysts, so there is more opportunity for active managers to uncover value.
- **TRUE DIVERSIFICATION:** In a portfolio, similar holdings can overlap and limit the benefits of diversification. While the major Canadian indices are heavily skewed to the energy, material and financial sectors, the international small cap market provides representation across a much broader range of sectors.

## BENEFITS OF INTERNATIONAL SMALL-CAP EQUITIES IN A PORTFOLIO

Historically, a conservative allocation to international small-cap equities in a diversified portfolio has enhanced returns without adding risk.

### ILLUSTRATIVE EXAMPLE:

#### EFFECT OF ALLOCATING 20% OF A PORTFOLIO'S EQUITY WEIGHTING TO INTERNATIONAL SMALL-CAP EQUITIES<sup>1</sup> (5-YEAR PERIOD)



<sup>1</sup>The information provided is for illustrative purposes only and does not represent the performance of any particular investment. It is not possible to invest directly in an index. Fixed income is represented by Canadian bonds (FTSE TMX Canada Universe Index), equities is represented by Canadian equities (S&P/TSX Composite Index), and small-cap (MSCI EAFE Small-Cap Index). Source: Data calculated by Ninepoint Partners LP based on available index information at January 31, 2018.

## FUND DETAILS

### INCEPTION DATE

March 15, 2018

### SUB-ADVISOR

Global Alpha (a division of Connor, Clark and Lunn)

### FUND CODES

Series A	NPP370
Series F	NPP371
Series D	NPP373
Series A \$USD	NPP375
Series F \$USD	NPP376

### INITIAL INVESTMENT

\$1,000

### MANAGEMENT FEE

Series A: 2.50%  
Series F: 1.50%  
Series D: 2.00%

## FUND HIGHLIGHTS

- Managed by a specialized International Small-Cap investment team
- Bottom up portfolio construction using a global thematic perspective and a risk-controlled, low turnover approach
- High conviction, concentrated portfolio of 50 – 70 stocks
- Developed markets strategy (23 EAFE countries)
- Low portfolio turnover: Between 20 – 30% annually
- Aims to add value of +3% with Tracking Error of 3 – 6% per year over a full market cycle

## ABOUT THE SUB-ADVISOR

Global Alpha is a Montreal-based, institutional investment manager with global and international small-cap equity expertise, and a strong track record of generating consistent returns for investors.

The team is comprised of international research and investment specialists focused solely on building concentrated small cap portfolios.

They conduct independent research to identify attractive investment opportunities in companies whose growth is unrecognized by the marketplace. Time is dedicated for travel to each region and to visit the companies they consider attractive investment opportunities.

The portfolio is structured to exploit distinct investment themes that identify the major long-term cyclical and structural influences in world economies and stock markets as opposed to geographic regions and industry sectors to determine the strategic direction of the portfolio. Global Alpha believes that investing in companies expected to benefit from social, economic, industrial or demographic trends improves their ability to outperform benchmarks over time.

**Contact your Ninepoint product specialist to learn more.**

## GLOBAL INVESTMENT THEMES THAT INFLUENCE THE PORTFOLIO



Consumers



Demographics



Environment



Innovation



Outsourcing

[www.ninepoint.com](http://www.ninepoint.com)



Ninepoint Partners LP is the investment manager to a number of funds (collectively, the “Funds”). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus. Please read the prospectus carefully before investing.

The opinions, estimates and projections (“information”) contained within this report are solely those of Ninepoint Partners LP (“Ninepoint”) and are subject to change without notice. Ninepoint makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, Ninepoint assumes no responsibility for any losses or damages, whether direct or indirect, which arise out of the use of this information. Ninepoint is not under any obligation to update or keep current the information contained herein. The information should not be regarded by recipients as a substitute for the exercise of their own judgment. Please contact your own personal advisor on your particular circumstances. Views expressed regarding a particular company, security, industry or market sector should not be considered an indication of trading intent of any investment funds managed by Ninepoint Partners LP. These views are not to be considered as investment advice nor should they be considered a recommendation to buy or sell.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: RBC Investor & Treasury Services: Tel: 416.955.5885; Toll Free: 1.877.874.0899