



# NINEPOINT CORE BOND FUND

## INVESTMENT TEAM

- Mark Wisniewski  
Partner, Senior Portfolio Manager
- Etienne Bordeleau-Labrecque  
Vice President, Associate Portfolio Manager
- Chris Cockeram  
Vice President, Associate Portfolio Manager

## FUND OBJECTIVE

The investment objective of Ninepoint Core Bond Fund is to seek to provide unitholders with income and long term capital appreciation through an actively managed portfolio consisting primarily of corporate investment grade and high yield securities, and government bonds.

## FUND DETAILS

Issuer	Ninepoint Partners LP
Fund Type	North American Fixed Income
Inception Date	October 1, 2018
Registered Tax Plan Status	Eligible
Min. Initial Investment	\$1,000
Min. Subsequent Investment	\$25
Valuations	Daily
Redemptions	Daily
Management Fee	Series AS: 1.15%* Series FS: 0.65%*
Min. Investment Term	20 days (1.5% penalty)
Risk Tolerance	Low

## FUND CODES

Series AS	NPP 835
Series FS	NPP 836
Series QF	NPP 833
Series I	NPP 834

## WHY INVEST IN NINEPOINT CORE BOND FUND?

- Absolute return focus.
- Active management of duration, security mix, and credit rating to capture upside potential or reduce risk.
- Portfolio interest risk is managed through tactical options positions.
- The fund invests strategically in domestic and global corporate credit, government bonds, developed market sovereign debt.
- Pedigree of the Portfolio Manager with significant experience in the fixed income market.

## INVESTMENT STRATEGY

To achieve the Fund's investment objective, the Portfolio Manager invests the Fund's assets primarily in a diverse portfolio of bonds that generate income with less duration. The Portfolio Manager invests the Fund's assets in Global corporate investment grade securities, high yield debt securities and government bonds, with an emphasis on North America. Active management and capital preservation are integral components of the process.

## ACTIVE MANAGEMENT

The Ninepoint Core Bond Fund is an actively managed portfolio with an emphasis on risk management. Unlike an index/ETF, the manager uses an asset allocation framework that adjusts the portfolio to reflect macroeconomic conditions.

## ASSET ALLOCATION<sup>2</sup>

Investment Grade Bonds	73%
Government Securities	24%
Cash and Cash Equivalents	3%

## GEOGRAPHIC ALLOCATION<sup>2</sup>

Canada	83%
United States	17%

## PORTFOLIO CHARACTERISTICS<sup>1</sup>

Duration (Years)	4.9
Yield to Maturity	3.3%
Portfolio Yield	3.5%
Average Credit Rating	A

# NINEPOINT CORE BOND FUND



[www.ninepoint.com](http://www.ninepoint.com)

\* Series AS/FS units are lower management fee versions of Series A/F units of the Fund and are available to all investors until the earlier of March 31, 2019 and the date the Fund has assets under management equal to or greater than \$100 million, at which time Series AS/FS will be closed to new purchases.

<sup>1</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>2</sup> Geographic allocation and asset allocation as at September 30, 2018. Asset and geographic allocations are based on % of portfolio assets excluding cash and non-portfolio assets and liabilities. Numbers may not add up due to rounding.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: credit risk; currency risk; cybersecurity risk; derivative risk; exchanged traded fund risk; foreign investment risk; inflation risk; interest rate risk; liquidity risk; regulatory risk; securities lending; repurchase and reverse repurchase transaction risk; series risk; short selling risk; specific issuer risk; substantial unitholder risk; tax risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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