

**AMENDMENT NO. 3 DATED MARCH 6, 2019**

**TO THE AMENDED AND RESTATED ANNUAL INFORMATION FORM DATED OCTOBER 1, 2018, AS AMENDED BY AMENDMENT NO.1 DATED NOVEMBER 26, 2018 AND AMENDMENT NO. 2 DATED JANUARY 15, 2019, AMENDING AND RESTATING THE ANNUAL INFORMATION FORM DATED APRIL 23, 2018, AS AMENDED BY AMENDMENT NO. 1 DATED JULY 26, 2018**  
**(the AIF)**  
**in respect of:**

**NINEPOINT HIGH INTEREST SAVINGS FUND (FORMERLY NINEPOINT SHORT-TERM BOND FUND) (*Series A, Series F, Series I*)**  
**(the Fund)**

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the AIF.

**1. Introduction**

The AIF is hereby amended to reflect the following changes effective on March 4, 2019:

- (i) A change in the investment objective of the Fund to invest in high interest savings accounts offered at Schedule 1 Canadian Banks;
- (ii) A reduction in the management fee payable in respect of Series A, Series F and Series I units of the Fund to 0.39%, 0.14% and negotiated up to a maximum of 0.39%, respectively;
- (iii) A change in the name of the Fund to Ninepoint High Interest Savings Fund.

The technical amendments to the AIF reflecting these changes are set out below.

**2. Change to Investment Objective and Investment Strategies**

The following paragraph is inserted as the second paragraph under the subheading “Ninepoint Short-Term Bond Fund” at the top of page 3 of the AIF:

“Effective on or about March 4, 2019, the investment objective and investment strategies of Ninepoint High Interest Savings Fund were changed to reflect that the Fund invests in high interest savings accounts offered at Schedule 1 Canadian Banks”

**3. Change to Management Fees**

The following paragraph is inserted as the third paragraph under the subheading “Ninepoint Short-Term Bond Fund” at the top of page 3 of the AIF:

“Effective on or about March 4, 2019, the management fee payable on Series A units was reduced from 0.75% to 0.39% and the management fee payable on Series F units was reduced from 0.50% to 0.14%. The management fee payable on Series I units, which is

negotiated between the Manager and each securityholder was reduced from a maximum of 0.75% to a maximum of 0.39%.”

**4. Change to Name**

- (a) The following paragraph is inserted as the fourth paragraph under the subheading “Ninepoint Short-Term Bond Fund” at the top of page 3 of the AIF:

“Effective on or about March 4, 2019, the name of Ninepoint Short-Term Bond Fund was changed to Ninepoint High Interest Savings Fund”

- (b) The front and back covers of the AIF are amended by deleting “NINEPOINT SHORT TERM BOND FUND (formerly Sprott Short-Term Bond Fund)” and replacing it with “NINEPOINT HIGH INTEREST SAVINGS FUND (formerly Ninepoint Short-Term Bond Fund)”.
- (c) All other references to “Ninepoint Short-Term Bond Fund” in the AIF are deleted and replaced with “Ninepoint High Interest Savings Fund”.

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**CERTIFICATE OF THE TRUST FUND, THE MANAGER, THE TRUSTEE AND THE  
PROMOTER**

**NINEPOINT HIGH INTEREST SAVINGS FUND (FORMERLY NINEPOINT SHORT-  
TERM BOND FUND)**

**(the Trust Fund)**

This Amendment No. 3 dated March 6, 2019, together with the amended and restated annual information form dated October 1, 2018 as amended by Amendment No. 1 dated November 26, 2018 and Amendment No. 2 dated January 15, 2019, amending and restating the annual information form dated April 23, 2018, as amended by Amendment No. 1 dated July 26, 2018 and the amended and restated simplified prospectus dated October 1, 2018 as amended by Amendment No. 1 dated November 26, 2018, Amendment No. 2 dated January 15, 2019 and Amendment No. 3 dated March 6, 2019, amending and restating the simplified prospectus dated April 23, 2018, as amended by Amendment No. 1 dated July 26, 2018 and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: March 6, 2019

**NINEPOINT PARTNERS LP, ACTING THROUGH ITS GENERAL PARTNER, NINEPOINT  
PARTNERS GP INC., AS TRUSTEE, MANAGER AND PROMOTER OF THE TRUST FUND**

(signed) "*John Wilson*"

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John Wilson  
Co-Chief Executive Officer

(signed) "*Shirin Kabani*"

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Shirin Kabani  
Acting in the capacity of Chief Financial Officer

**ON BEHALF OF THE BOARD OF DIRECTORS OF NINEPOINT PARTNERS GP INC., THE  
GENERAL PARTNER OF NINEPOINT PARTNERS LP**

(signed) "*James Fox*"

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James Fox  
Director

(signed) "*Kirstin McTaggart*"

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Kirstin McTaggart  
Director