

AMENDMENT NO. 3 DATED MARCH 6, 2019

**TO THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS DATED OCTOBER 1, 2018, AS AMENDED BY AMENDMENT NO.1 DATED NOVEMBER 26, 2018 AND AMENDMENT NO. 2 DATED JANUARY 15, 2019, AMENDING AND RESTATING THE SIMPLIFIED PROSPECTUS DATED APRIL 23, 2018, AS AMENDED BY AMENDMENT NO. 1 DATED JULY 26, 2018
(the Simplified Prospectus)
in respect of:**

**NINEPOINT HIGH INTEREST SAVINGS FUND (FORMERLY NINEPOINT SHORT-TERM BOND FUND) (*Series A, Series F, Series I*)
(the Fund)**

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Simplified Prospectus.

1. Introduction

The Simplified Prospectus is hereby amended to reflect the following changes effective on March 4, 2019:

- (i) A change in the investment objective of the Fund to invest in high interest savings accounts offered at Schedule 1 Canadian Banks;
- (ii) A reduction in the annual management fee payable in respect of Series A, Series F and Series I units of the Fund to 0.39%, 0.14% and negotiated up to a maximum of 0.39%, respectively;
- (iii) A change in the name of the Fund to Ninepoint High Interest Savings Fund.

The technical amendments to the Simplified Prospectus reflecting these changes are set out below.

2. Change to Investment Objective and Investment Strategies

- (a) The row titled “Type of Fund” in the table titled “Fund Details” on page 64 of the Simplified Prospectus is deleted and replaced with the following row:

Type of Fund:	High Interest Savings
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- (b) The first paragraph under the heading “Investment Objectives” on page 64 of the Simplified Prospectus is deleted and replaced with the following:

“The objective of this Fund is to maximize yield on cash balances, while providing easy access to investments with daily liquidity. The Fund invests in high interest savings accounts offered at Schedule 1 Canadian Banks.”

- (c) The paragraphs under the heading “Investment Strategies” beginning on page 64 of Simplified Prospectus are deleted and replaced with the following:

“To achieve the Fund’s investment objectives, the portfolio manager invests all of its assets in high interest savings accounts at Schedule 1 Canadian Banks offering pre-negotiated interest rates. The Fund may also invest a portion of its assets in GIC’s and Term Deposits offered by Schedule 1 Canadian Banks.”

- (d) The paragraph under the heading “Who Should Invest in this Fund?” beginning on page 65 is deleted and replaced with the following:

“The Fund is suitable for those investors who seek to maximize yield on cash balances, while having easy access to investments with daily liquidity.”

3. Change to Management Fees

The row titled “Management Fees” in the table titled “Fund Details” on page 64 of the Simplified Prospectus is deleted and replaced with the following row:

Management Fees:	<p>Series A: 0.39%</p> <p>Series F: 0.14%</p> <p>Series I: Negotiated by the securityholder (up to a maximum of 0.39%)</p>
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4. Change to Name

- (a) The front and back covers of the Simplified Prospectus are amended by deleting “NINEPOINT SHORT TERM BOND FUND (formerly Sprott Short-Term Bond Fund)” and replacing it with “NINEPOINT HIGH INTEREST SAVINGS FUND (formerly Ninepoint Short-Term Bond Fund)”.
- (b) All other references to “Ninepoint Short-Term Bond Fund” in the Simplified Prospectus are deleted and replaced with “Ninepoint High Interest Savings Fund”.

5. What are your legal rights?

Under securities law in some provinces and territories, you have the right to:

- withdraw from your agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts
- cancel your purchase within 48 hours of receiving confirmation of your order, or
- cancel your purchase agreement and get your money back if the simplified prospectus, fund facts, annual information form or financial statements misrepresent any facts about the fund. You may also be entitled to get your money back or make a claim for damages if you have suffered a loss.

The time limit to exercise these rights depends on the governing legislation in your province or territory.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.

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