



PERFORMANCE SUMMARY

Performance as of August 31, 2020

	NAV	1 MTH	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	Inception [^]
MUTUAL FUNDS (SERIES F) (Net of all fees)									
EQUITY									
Ninepoint Concentrated Canadian Equity Fund ^{^(03/15/17)}	\$8.17	4.2%	-19.3%	-9.4%	-	-	-	-	-6.4%
Ninepoint Risk Advantaged US Equity Index Class ^{^(04/16/12)}	\$12.51	-0.2%	-2.2%	3.4%	-0.8%	-0.8%	-	-	3.3%
Ninepoint Return Advantaged US Equity Index Class ^{^(07/22/15)}	\$15.15	0.6%	5.6%	8.6%	6.6%	3.4%	-	-	3.1%
Ninepoint Focused Global Dividend Class ^{^(11/25/15)}	\$12.16	3.8%	8.1%	8.1%	10.0%	-	-	-	7.9%
Ninepoint International Small Cap Fund ^{^(03/29/17)}	\$9.56	2.9%	-9.4%	2.3%	-	-	-	-	-0.5%
SECTOR EQUITY									
Ninepoint Energy Fund ^{^(04/15/04)}	\$5.78	13.3%	-43.9%	-22.0%	-20.4%	-17.4%	-9.7%	-7.2%	-2.6%
Ninepoint Global Infrastructure Fund* ^{^(09/01/11)}	\$11.35	-1.2%	0.9%	2.1%	6.3%	6.1%	-	-	7.2%
Ninepoint Global Real Estate Fund ² ^{^(08/04/15)}	\$12.04	-0.7%	2.5%	3.0%	8.5%	9.9%	-	-	9.1%
Ninepoint Gold & Precious Minerals Fund ^{^(11/15/01)}	\$75.42	-2.7%	65.6%	62.2%	22.0%	23.6%	1.6%	6.5%	5.5%
Ninepoint Resource Class ^{^(10/17/11)}	\$8.26	8.6%	31.5%	20.0%	-1.1%	10.0%	-	-	-1.5%
Ninepoint Silver Equities Class ^{^(02/28/12)}	\$12.78	1.8%	78.9%	90.3%	26.4%	28.1%	-	-	3.3%
Ninepoint Alternative Health Fund ^{^(08/04/17)}	\$16.77	3.4%	12.5%	-0.2%	23.8%	-	-	-	22.2%
FIXED INCOME									
Ninepoint Diversified Bond Fund ^{^(08/05/10)}	\$11.16	-0.2%	5.4%	3.8%	3.8%	3.9%	4.6%	-	4.6%
Ninepoint Diversified Bond Class ^{^(10/17/11)}	\$15.08	-0.2%	5.3%	3.6%	3.6%	3.8%	-	-	4.8%
Ninepoint High Interest Savings Fund ⁴ ^{^(08/05/10)}	\$9.72	0.1%	0.7%	1.4%	1.4%	1.2%	1.7%	-	1.7%
BULLION									
Ninepoint Gold Bullion Fund ^{^(03/17/09)}	\$20.25	-3.1%	29.5%	25.7%	14.7%	10.4%	5.8%	-	6.4%
Ninepoint Silver Bullion Fund ^{^(05/09/11)}	\$8.17	12.1%	56.0%	46.8%	16.0%	11.3%	-	-	-2.1%
ALTERNATIVE STRATEGIES (CLASS F) (Net of all fees)									
ALTERNATIVE INCOME									
Ninepoint Credit Income Opportunities Fund ^{^(01/16/13)}	\$9.87	2.3%	8.5%	9.0%	5.4%	5.4%	-	-	5.1%
Ninepoint-TEC Private Credit Fund ¹ ^{^(06/30/16)}	\$10.25	0.7%	2.7%	6.7%	8.7%	-	-	-	8.9%
Ninepoint Alternative Income Fund ³ ^{^(08/31/16)}	\$10.27	0.8%	2.3%	5.0%	6.1%	-	-	-	6.2%

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INDICES**							
S&P/TSX Composite Total Return Index	2.3%	-1.1%	3.8%	6.0%	6.8%	6.4%	6.0%
S&P/TSX Global Gold Total Return Index	-3.6%	47.5%	46.9%	23.3%	25.5%	0.6%	5.4%
S&P/TSX Capped Energy Total Return Index	6.3%	-43.8%	-33.6%	-19.7%	-12.7%	-8.9%	-6.0%
S&P Global 1200 Total Return Index (CAD)	3.4%	5.2%	14.5%	11.4%	10.6%	13.4%	8.3%
S&P 500 Total Return Index (USD)	4.4%	10.2%	19.5%	16.2%	14.3%	-	-
MSCI World Core Infrastructure NR (CAD)	-1.3%	-5.1%	-2.9%	7.1%	8.0%	11.5%	8.6%
MSCI World IMI Core Real Estate NR (CAD)	0.0%	-15.2%	-13.7%	1.3%	3.2%	8.9%	5.1%
MSCI ACWI Select Silver Miners IMI (CAD)	-2.7%	54.6%	59.2%	17.5%	24.2%	3.2%	-



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Effective August 1, 2017, Ninepoint Partners LP assumed portfolio management duties from Sprott Asset Management LP. Please note that all periods greater than 12 months are annualized.

* Effective August 1, 2017, Ninepoint Partners LP became the successor manager to the funds.

** Indices are computed by Ninepoint Partners LP based on publically available index information.

¹ NAV and returns are as of a July 31, 2020. Performance based on Reference Series of Class F of the Fund.

² Formerly Sprott Global REIT & Property Equity Fund.

³ The Ninepoint Alternative Income Fund's NAV and returns are as of July 31, 2020.

⁴ Effective March 7, 2019 the Ninepoint Short Term Bond Fund's name was change to the Ninepoint High Interest Savings Fund.

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Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. The indicated rates of return for series F/class F units/shares of the Funds for the period ended August 31, 2020 are based on the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions or dividends and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or a solicitation to purchase securities of the Funds. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction. The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering or tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.