



NINEPOINT FX STRATEGY FUND

MANAGER

Ninepoint Partners LP

SUB-ADVISOR

P/E Global LLC

P/E was founded in 1995 in Boston, Massachusetts by Warren Naphtal, J. Richard Zecher and Mary Stephens Naphtal.

As of December 1, 2019, the firm managed approximately USD 8.7 Billion. P/E's strategies leverage extensive experience in portfolio management, asset allocation, market analysis and risk management.

FUND OBJECTIVE

The investment objective of Ninepoint FX Strategy Fund is to generate long term total returns by investing globally in FX futures on a long/short basis. To achieve the investment objective, the Sub-Advisor will utilize several investment trading methodologies collectively known as the "FX Strategy", at the standard level of risk to invest in foreign currency futures utilizing a Bayesian statistical model to identify current drivers of currency returns. The Fund may also have exposure to gold through investment in future contracts.

FUND DETAILS

Fund Type	Alternative Strategy
Launch Date	April 08 2020
Registered Tax Plan Status	Eligible
Min. Initial Investment	\$500
Min. Subsequent Investment	\$25
Distributions	Annually
Redemptions	Daily
Management Fee*	Series A1: 2.25% Series F1: 1.75%
Performance Fee	See Simplified Prospectus
Risk Tolerance	Medium to High

FUND CODES

Series A1	NPP 758
Series F1	NPP 759
Series QF	NPP 702
Series I	NPP 710

WHY INVEST IN THIS FUND?

- **Trade on Global Trends** – A highly liquid way to take advantage of global macroeconomic and financial trends.
- **True Diversifier** – Historically, similar strategies have exhibited a low correlation to other major assets classes.
- **Liquid Alternative Structure** – Combines the diversification effect of Alternative investing with the freedom of daily liquidity.
- **Systematic** – Statistical, model-based approach that combines new and historical data to predict future currency movements.
- **Adaptive** – Actual returns are compared to forecast returns at the end of each trading day to determine, for the next day, the appropriate weight of each factor used in the model.

INVESTMENT PROCESS

1. **Track Macroeconomic and Financial Factors** – Yield, Risk and Capital Flows
2. **Predict Returns and Volatilities in Liquid Markets** – Bayesian forecast system estimates factor sensitivity over time.
3. **Optimized Based on Risk/Return Tradeoff** – Produce target positions with customized mean-variance optimization.

RISK MANAGEMENT

- Monitor risk exposures within the portfolio.
- Identify long and short-term indicators of market risk.
- Multiple check points across the trading process to ensure compliance and operational transparency.
- Illiquid asset classes are avoided and daily liquidity is available to all investors.

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*As of July 31, 2020 the Fund closed Series A and Series F and started to offer Series A1 units and Series F1 units with 2.25% and 1.75% annual management fees, respectively.

The Ninepoint FX Strategy Fund is generally exposed to the following risks. See the simplified prospectus of the Fund for a description of these risks: Borrowing Risk; Collateral Risk; Commodity Risk; Concentration Risk; Credit Risk; Currency Risk; Cybersecurity Risk; Derivatives Risk; Foreign Investment Risk; Inflation Risk; Interest Rate Risk; Leverage Risk; Liquidity Risk; Market Risk; Performance Fee Risk; Securities Lending, Repurchase and Reverse Purchase Transactions Risk; Series Risk; Short Selling Risk; Small Company Risk; Specific Issuer Risk; Sub-adviser Risk; Substantial Securityholder Risk; Tax Risk .

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus. Please read the prospectus carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or solicitation to purchase securities of the Funds.

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