

**AMENDMENT NO. 1 DATED APRIL 9, 2020  
TO THE ANNUAL INFORMATION FORM DATED NOVEMBER 8, 2019  
(the “AIF”)**

**in respect of:**

**NINEPOINT FX STRATEGY FUND (*Series A, Series F, Series QF, Series I and Series D Units*)  
(the “Fund”)**

**1. Change to Investment Strategies**

Effective April 9, 2020, Ninepoint Partners LP (the “**Manager**”), the manager of the Fund, changed the investment strategy of the Fund to permit exposure to gold through investment in futures contracts. These changes are more fully described in Amendment No. 1 to the simplified prospectus of the Fund.

**2. Change to Management Fees**

Effective April 8, 2020, the Manager reduced the management fee payable on (i) Series A units from 2.25% to 2.05% and (ii) Series F units from 1.75% to 1.55%. The reason for the reduced management fees payable on Series A units and Series F units is to create a discount for initial subscribers. The reduced management fee is effective prior to the time the Fund accepted any unitholders and this discount for initial subscribers will be available until the earlier of the Fund’s net asset value exceeding \$20 million and July 31, 2020. It is intended that two new series with higher management fees will be qualified for distribution subsequent to the initial launch period. These changes are more fully described in Amendment No. 1 to the simplified prospectus of the Fund.

**CERTIFICATE OF THE FUND, THE MANAGER, THE TRUSTEE AND THE  
PROMOTER**

**NINEPOINT FX STRATEGY FUND**

**(the “Fund”)**

This Amendment No. 1 dated April 9, 2020, together with the annual information form dated November 8, 2019, and the simplified prospectus dated November 8, 2019, as amended by Amendment No. 1 dated April 9, 2020 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

DATED: April 9, 2020

**NINEPOINT PARTNERS LP, ACTING THROUGH ITS GENERAL PARTNER, NINEPOINT  
PARTNERS GP INC., AS TRUSTEE, MANAGER AND PROMOTER OF THE FUND**

*(signed) “John Wilson”*

\_\_\_\_\_  
John Wilson  
Co-Chief Executive Officer

*(signed) “Shirin Kabani”*

\_\_\_\_\_  
Shirin Kabani  
Chief Financial Officer

**ON BEHALF OF THE BOARD OF DIRECTORS OF NINEPOINT PARTNERS GP INC., THE  
GENERAL PARTNER OF NINEPOINT PARTNERS LP**

*(signed) “James Fox”*

\_\_\_\_\_  
James Fox  
Director

*(signed) “Kirstin McTaggart”*

\_\_\_\_\_  
Kirstin McTaggart  
Director