



Ninepoint 2019 Short Duration Flow-Through Limited Partnership

Quarterly Portfolio Disclosure

As at March 31, 2020

TOTAL NET ASSET VALUE

\$7,768,538

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	95.4
Energy	2.8
Total Positions	98.2
Cash & Cash Equivalents	1.8
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Osisko Mining Inc.		16.9
Troilus Gold Corp.		9.8
IsoEnergy Ltd.		9.0
Benchmark Metals Inc.		6.4
Bonterra Resources Inc.		5.9
First Mining Gold Corp.		5.8
Tudor Gold Corp.		5.1
Pacton Gold Inc.		4.9
Star Diamond Corp.		4.8
Denison Mines Corp.		4.4
Cartier Resources Inc.		3.9
Rockhaven Resources Ltd.		3.1
UEX Corp.		2.8
K92 Mining Inc.		2.7
Sun Metals Corp.		2.6
Cash		1.8
Regency Gold Corp.		1.7
Group Ten Metals Inc.		1.7
Rockhaven Resources Ltd., Warrants	11/12/2022	1.4
White Gold Corp.		1.1
Banyan Gold Corp.		1.1
Metallis Resources Inc.		1.0
Talisker Resources Ltd.*		0.8
Group Ten Metals Inc., Warrants	11/18/2022	0.4
Gran Colombia Gold Corp.**		0.4
Top 25 positions as a percentage of net asset value		99.5

*Shares restricted for resale until June 4, 2020.

**Shares restricted for resale until June 5, 2020.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.