



## Ninepoint 2019 Short Duration Flow-Through Limited Partnership

Quarterly Portfolio Disclosure

As at September 30, 2020

### TOTAL NET ASSET VALUE

\$18,101,829

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	74.6
Energy	9.4
Financials	1.3
Healthcare	1.2
<b>Total Positions</b>	<b>86.5</b>
Cash	16.2
Other Net Liabilities	(2.7)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Cash		16.2
Troilus Gold Corp.		7.8
Benchmark Metals Inc.		5.7
First Mining Gold Corp.		5.4
IsoEnergy Ltd.		4.3
White Gold Corp.		3.0
Dolly Varden Silver Corp.*		2.9
Denison Mines Corp.		2.8
Spartan Delta Corp.		2.4
Silver Tiger Metals Inc.**		2.3
Gatling Exploration Inc.***		1.9
Pacton Gold Inc.		1.8
UEX Corp.		1.8
Victoria Gold Corp.		1.7
Artemis Gold Inc.****		1.7
Novo Resources Corp.*****		1.6
Clean Air Metals Inc.		1.6
Roscan Gold Corp.		1.5
Marathon Gold Corp.		1.5
Bonterra Resources Inc.		1.5
Amex Exploration Inc.*****		1.4
Rockhaven Resources Ltd., Warrants	11/22/2022	1.4
Metallis Resources Inc.		1.3
Battle North Gold Corp.		1.3
Federal Gold Corp.		1.3
<b>Top 25 positions as a percentage of net asset value</b>		<b>76.1</b>

\*Shares restricted for resale until December 21, 2020.

\*\*Shares restricted for resale until November 28, 2020.

\*\*\*Shares restricted for resale until November 11, 2020.

\*\*\*\*Shares restricted for resale until November 7, 2020.

\*\*\*\*\*Shares restricted for resale until December 29, 2020.

\*\*\*\*\*Shares restricted for resale until October 17, 2020.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.