



Ninepoint 2020 Short Duration Flow-Through Limited Partnership

Quarterly Portfolio Disclosure

As at September 30, 2020

TOTAL NET ASSET VALUE

\$22,316,784

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	28.6
Total Positions	28.6
Cash	77.1
Other Net Liabilities	(5.7)
Total Net Asset Value	100.0

ALL POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Cash		77.1
Eldorado Gold Corp.*		7.8
Benchmark Metals Inc.**		6.0
Golden Predator Mining Corp.*		4.6
Orefinders Resources Inc.*		3.8
Libero Copper & Gold Corp.*		3.6
Benchmark Metals Inc., Warrants	9/25/2022	1.4
Orefinders Resources Inc., Warrants	9/30/2022	1.4
All positions as a percentage of net asset value		105.7

*Shares restricted for resale until January 30, 2021.

**Shares restricted for resale until January 25, 2021.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.