



Ninepoint 2020 Short Duration Flow-Through Limited Partnership

Quarterly Portfolio Disclosure

As at March 31, 2021

TOTAL NET ASSET VALUE

\$25,268,852

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	91.0
Energy	17.4
Health Care	2.0
Total Positions	110.4
Cash	1.0
Other Net Liabilities	(11.4)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Canada Nickel Company Inc.	10.7
Thesis Gold Inc.*	8.6
Benchmark Metals Inc.	6.9
IsoEnergy Limited**	6.6
Troilus Gold Corporation	5.2
UEX Corporation***	3.8
Metallis Resources Inc.	3.7
Tombill Mines Limited	3.4
Golden Predator Mining Corporation	3.3
Signature Resources Limited****	3.3
Cypress Development Corporation	3.1
Gatling Exploration Inc.*****	3.0
Pacton Gold Inc.*****	2.9
White Gold Corporation	2.5
Klondike Gold Corporation	2.3
Libero Copper & Gold Corporation	2.1
Sterling Metals Corporation*****	2.0
Starr Peak Mining Limited	2.0
Ramm Pharma Corporation	2.0
Tudor Gold Corporation*****	1.8
Cassiar Gold Corporation	1.8
Excelsior Mining Corporation	1.8
Tempus Resources Limited*****	1.7
Appia Energy Corporation	1.7
Omineca Mining & Metals Limited	1.6
All positions as a percentage of net asset value	87.8

*Shares restricted for resale until April 23, 2021.

**Shares restricted for resale until April 22, 2021.

***Shares restricted for resale until April 2, 2021.

****Shares restricted for resale until April 5, 2021.

*****Shares restricted for resale until April 18, 2021.

*****Shares restricted for resale until April 17, 2021.

*****Shares restricted for resale until April 1, 2021.

*****Shares restricted for resale until April 19, 2021.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.