

# Ninepoint Investor FAQ

## Ninepoint-Monroe US Private Debt Fund - Canadian \$ Hedged (“The Fund”)

March 2022

Due to concerns caused by the acts of third parties in the marketplace, private debt investing has come under greater scrutiny in the last several months.

It is important to note that Ninepoint’s decision to suspend redemptions on the Fund is not related to the quality or performance of any of the Fund portfolios or the integrity of its respective investment management teams. Each of the Fund’s portfolios is well positioned to continue to generate strong risk-adjusted returns for investors, particularly in this market environment.

We believe the current market environment is ideal for the asset class. Private credit can provide an inflationary hedge, buffer against market volatility, and generate stabler returns as the economy reopens.

Ninepoint will continue to keep you informed with updates as they become available.

### **1** Will you be accepting additional redemption requests?

Redemptions submitted on or after February 28, 2022 will be cancelled. The Fund is currently in a 90-day pause of both subscriptions and redemptions. The Fund is expected to re-open to subscriptions and redemptions in June.

### **2** How about pending redemption requests?

This action does not impact redemptions that were placed prior to February 28, 2022 which will be processed and paid in the ordinary course of business.

### **3** Have the portfolios been audited for 2021 year-end?

The Fund has been audited for the December 31, 2021 year-end. Typically, we receive audited financial statements in mid-to-late March. We do not anticipate any issues with the audit.

### **4** Can I still subscribe to the Fund?

During this period, we will not be accepting subscriptions to the Fund.

### **5** Will there still be a NAV stated quarterly?

Yes, the Fund will continue to strike NAV quarterly. The valuation of the portfolio remains unchanged by this announcement.

### **6** Will my investment still participate in the portfolio returns?

Redemptions for the Fund are considered pending. All units remain outstanding and participate in the Fund’s returns until they are redeemed and paid out.

### **7** Will my cash distributions continue to get paid?

Units electing to receive cash distributions will continue to receive distributions in the ordinary course of business, subject to the terms listed in the offering memorandum. ■

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## DISCLAIMERS

**The Ninepoint-Monroe U.S. Private Debt Fund (the “Fund”) is generally exposed to the following risks. See the offering memorandum of the Fund for a description of these risks: overall risk; not a complete investment program; general investment risk; limited operating history; changes in investment strategy; limited ability to liquidate investment; capital depletion risk; redemptions; Foreign currency risk exposure to class FH Units; fluctuations in net asset value and valuation of the Master Fund’s investments; unitholders not entitled to participate in management; reliance on the Advisor; dependence of the Advisor on key personnel; taxation of the Fund; no ownership interest in the Portfolio; distributions; potential indemnification obligations; liability of unitholders; lack of independent experts representing unitholders; no involvement of unaffiliated selling agent; not a public mutual fund; charges to the Fund; All Risks associated with the Master Fund and investments by the Master Fund.**

The Ninepoint-Monroe U.S. Private Debt Fund is offered on a private placement basis pursuant to an offering memorandum and is only available to investors who meet certain eligibility or minimum purchase amount requirements under applicable securities legislation. The offering memorandum contains important information about the Fund including its investment objective and strategies, purchase options, applicable management fees, performance fees, other charges and expenses, and should be read carefully before investing. Performance data represents past performance of the Fund and is not indicative of future performance. Data based on performance history of less than five years may not give prospective investors enough information to base investment decisions on. Please contact your own personal advisor on your particular circumstance. This communication does not constitute an offer to sell or solicitation to purchase securities of the Fund. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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