



Ninepoint Resource Fund Class

Quarterly Portfolio Disclosure

As at September 30, 2022

TOTAL NET ASSET VALUE

\$5,124,242

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	81.0
Energy	19.9
Total Positions	100.9
Bank Indebtedness	(0.3)
Other Net Liabilities	(0.6)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Snowline Gold Corporation		19.5
IsoEnergy Limited		7.7
Collective Mining Limited		7.5
Arizona Metals Corporation		7.1
Uranium Energy Corporation		6.8
Thesis Gold Inc.		5.7
Troilus Gold Corporation		5.6
Maple Gold Mines Limited		5.0
Canada Nickel Company Inc.		5.0
Benchmark Metals Inc.		4.6
Roscan Gold Corporation		4.4
UEX Corporation, Warrants		3.9
White Gold Corporation		3.5
Starr Peak Mining Limited		3.2
Generation Mining Limited		3.0
Radio Fuels Energy Corporation		2.2
Asante Gold Corporation		1.8
Baselode Energy Corporation, Warrants	12/14/2022	1.3
Marathon Gold Corporation*		0.9
Metallis Resources Inc., Warrants	10/7/2023	0.5
Callinex Mines Inc., Warrants	2/25/2024	0.4
Happy Creek Minerals Limited, Warrants	11/19/2023	0.4
Sterling Metals Corporation, Warrants	12/18/2022	0.4
Standard Uranium Limited, Warrants	10/21/2023	0.2
Outcrop Silver & Gold Corporation, Warrants	3/26/2023	0.1
Top 25 positions as a percentage of net asset value		100.7

*Shares restricted for resale until January 20, 2023

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.