



2023 DISTRIBUTIONS

(\$/unit or share)

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2023 TOTAL ²
NINEPOINT GLOBAL INFRASTRUCTURE FUND													
Series A (NPP 355)	0.042586	0.042586											0.085172
Series D (NPP 335)	0.042213	0.042213											0.084426
Series F (NPP 356)	0.046021	0.046021											0.092042
NINEPOINT GLOBAL REAL ESTATE FUND													
Series A (NPP 131)	0.037495	0.037495											0.074990
Series D (NPP 308)	0.031300	0.031300											0.062600
Series F (NPP 132)	0.041210	0.041210											0.082420
Series T (NPP 120)	0.041283	0.041283											0.082566
NINEPOINT HIGH INTEREST SAVINGS FUND													
Series A (NPP 019)	0.028874	0.034080											0.062954
Series F (NPP 119)	0.032697	0.036229											0.068926
ETF Series (NSAV)	0.161590	0.212270											0.373860
NINEPOINT RESOURCES FUND													
Series A (NPP 860)	–	–											–
Series D (NPP 863)	–	–											–
Series F (NPP 864)	–	–											–
NINEPOINT RETURN ADVANTAGED U.S. EQUITY INDEX FUND													
Series A (NPP 851)	–	–											–
Series F (NPP 852)	–	–											–
NINEPOINT TARGET INCOME FUND													
Series A (NPP 5001)	0.049474	0.049474											0.098948
Series F (NPP 5002)	0.049714	0.049714											0.099428
Series S (NPP 5004)	0.049839	0.049839											0.099678
Series SF (NPP 5005)	0.050126	0.050126											0.100252
ETF Series (TIF)	0.100070	0.100070											0.200140
NINEPOINT-MONROE U.S. PRIVATE DEBT FUND¹													
Series F (NPP 905) – USD	–	–											–
Series F (NPP 907) – CAD	–	–											–
NINEPOINT-MONROE U.S. PRIVATE DEBT FUND - CANADIAN \$ HEDGED¹													
Series F (NPP 925) – CAD	–	–											–
NINEPOINT-TEC PRIVATE CREDIT FUND													
Class A (NPP 566)	0.050420												0.050420
Class A1 (NPP 761)	0.049062												0.049062
Class D (NPP 763)	0.049182												0.049182
Class E (NPP 765)													
Class F (NPP 567)	0.060925												0.060925
Class F1 (NPP 762)	0.059066												0.059066
Class FD (NPP 764)	0.059529												0.059529
Class FT (NPP 769)	0.051895												0.051895
Class T (NPP 781)													
Class I (NPP 568)													

¹ Ninepoint Monroe U.S. Private Debt Fund and Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged distribute on a quarterly basis.



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NINEPOINT-TEC PRIVATE CREDIT FUND II													
Class A (NPP 1011)	0.054739												0.054739
Class A1 (NPP 1014)	0.053440												0.053440
Class D (NPP 1015)	0.053463												0.053463
Class E (NPP 1016)	0.078471												0.078471
Class F (NPP 1012)	0.064997												0.064997
Class F1 (NPP 1017)	0.063155												0.063155
Class FD (NPP 1018)	0.063659												0.063659
Class FT (NPP 1019)	0.051682												0.051682
Class T (NPP 1021)	0.049368												0.049368

² Please note that distribution factors (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the year. For accurate distribution amounts for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year.

The risks associated with investing in a Fund depend on the securities and assets in which the Fund invests, based upon the Fund's particular objectives. There is no assurance that any Fund will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or a solicitation to purchase securities of the Funds. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction. The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering of tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

December distributions may include regular, monthly distributions (fixed or variable), and/or annual distributions. Please note that distribution factors (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the year. For accurate distribution amounts for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year. Please refer to the prospectus or offering memorandum of each Fund for the details of the Fund's distribution policy.