



Ninepoint 2023 Flow-Through Limited Partnership

Quarterly Portfolio Disclosure

As at March 31, 2024

TOTAL NET ASSET VALUE

\$18,583,158

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	91.9
Energy	17.4
Total Positions	109.3
Cash	4.5
Other Net Liabilities	(13.8)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Tudor Gold Corporation	17.9
CanAlaska Uranium Limited*	13.9
Thesis Gold Inc.	9.7
Wallbridge Mining Company Limited	7.4
Atha Energy Corporation	7.3
VR Resources Limited	6.2
STLLR Gold Inc.	5.9
Red Pine Exploration Inc.	5.1
Collective Mining Limited	4.8
Cash	4.5
Goldshore Resources Inc.	3.4
Omineca Mining & Metals Limited	2.9
Sitka Gold Corporation	2.8
Brixton Metals Corporation	2.6
Baselode Energy Corporation	2.4
Klondike Gold Corporation	2.1
White Gold Corporation	1.7
Dolly Varden Silver Corporation	1.6
Vortex Energy Corporation	1.5
Cartier Resources Inc.	1.4
IsoEnergy Limited**	1.1
Rackla Metals Inc.	1.0
Vizsla Copper Corporation	1.0
P2 Gold Inc.	0.9
Sterling Metals Corporation	0.8
Top 25 positions as a percentage of net asset value	109.9

*Shares restricted for resale until April 13, 2024

**Shares restricted for resale until June 10, 2024

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. The values of Mutual Funds change frequently and their past performance may not be repeated.