



## MANAGER

### Eric Nuttall, CIM

Partner, Senior Portfolio Manager



### Colin Watson

Portfolio Manager



### Keegan Stoyles, CFA

Analyst



## FUND OBJECTIVE

The Ninepoint Energy Income Fund seeks to provide unitholders with income and capital appreciation by **investing in dividend paying energy companies**.

## FUND DETAILS

Issuer	Ninepoint Partners LP
Fund Type	Alternative Energy Income Fund
Inception Date	March 7, 2022
Registered Tax Plan Status	Eligible
Distributions	Target 7% per annum NAV/unit, paid monthly*
Management Fee	Series A: 2.5% Series ETF: 1.50% Series F: 1.50%
Performance Fee	15% of excess over previous quarter High Water Mark
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$25
Redemptions	Daily
Valuations	Daily
Risk Tolerance	High
CUSIP	NRGI: 65444A104 (Cboe)

## FUND CODES

Series A	NPP5501
Series ETF	NRGI
Series F	NPP5502
Series A \$USD	NPP5007
Series F \$USD	NPP5008

\*Source: Bernstein, 2021.

The monthly distribution amount may be adjusted by the Manager without notice throughout the year as market conditions change. Monthly distributions will be comprised of net income, net realized capital gains and/or return of capital. Any net income and/or net realized capital gains earned by the Fund in excess of the monthly distribution will be distributed to unitholders annually in December.

# NINEPOINT ENERGY INCOME FUND

Series ETF Performance as of March 31, 2024

## WHY INVEST IN ENERGY INCOME FUND?

- 1. Compelling Asset Class** – With oil demand predicted to grow until at least 2034 and global inventories falling, the outlook for the energy sector is supportive of continued upward pressure on the price of oil^.
- 2. Consistent Income** – Canadian dividend-paying oil producers are well positioned to return meaningful capital back to shareholders with low financial leverage and record free cash flow in the industry. Investors will benefit from the Fund's **target distribution of 7% NAV/unit, paid monthly\***.
- 3. Covered Call Option Strategy** – Aims to generate additional tax-efficient income utilizing an actively managed covered call options strategy.
- 4. Experienced Management** – Managed by Eric Nuttall, Senior Portfolio Manager and Partner, and manager of the **Ninepoint Energy Fund**.
- 5. Investor Friendly Fund Structure** – The Fund is structured as an alternative mutual fund offering Series A, F, S, SF, D on Fundserv and ETF Series on Cboe Exchange (ticker: NRGI).

## COMPOUNDED RETURNS (%) SERIES ETF<sup>1</sup> | INCEPTION DATE: MARCH 7, 2022

1MTH	YTD	3 MTH	6 MTH	1 YR	INCEPTION
6.52	12.64	12.64	8.96	27.98	13.23

## STATISTICAL ANALYSIS<sup>1</sup>

Cumulative Return	29.2%
Standard Deviation	26.0%
Sharpe Ratio	0.40
Total Down Months	10
Total Positive Months	14

(Calculation based on less than 30 data points.)

## TOP TEN HOLDINGS<sup>2</sup>

PAREX RESOURCES INC
PEYTO EXPLORATION & DEVELOPMENT CORP
DEVON ENERGY CORPORATION
VIPER ENERGY INC
TOURMALINE OIL CORP
NORTHERN OIL AND GAS INC
CENOVUS ENERGY INC (ALBERTA)
CHORD ENERGY CORP
CIVITAS RESOURCES INC
WHITECAP RESOURCES INC

## SECTOR ALLOCATION<sup>2</sup>

Oil & Gas Exploration & Production	84.4%
Integrated Oil & Gas	7.3%
Oil & Gas Storage & Transportation	3.9%
Cash and Cash Equivalents	3.1%
Oil & Gas Drilling	1.5%
FX	-0.1%

## GEOGRAPHIC ALLOCATION<sup>2</sup>

Canada	51.2%
United States	45.9%

# NINEPOINT ENERGY INCOME FUND



[www.ninepoint.com](http://www.ninepoint.com)

<sup>1</sup> Inception: March 7, 2022. All returns and fund details are a) based on Series ETF shares; b) net of fees; c) annualized if period is greater than one year; d) as at March 31, 2024.

<sup>2</sup> Top ten holdings, sector allocation and geographic allocation as at March 31, 2024. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Ninepoint Energy Income Fund is generally exposed to the following risks. See the simplified prospectus of the Fund for a description of these risks: Absence of an active market for ETF Series risk; Borrowing Risk; Capital Depletion Risk; Collateral Risk; Commodity Risk; Concentration Risk; Currency Risk; Cybersecurity Risk; Derivatives Risk; Energy Risk; Foreign Investment Risk; Halted trading of ETF Series risk; Inflation Risk; Interest Rate Risk; Leverage Risk; Liquidity Risk; Market Risk; Performance fee risk; Regulatory Risk; Securities lending, repurchase and reverse repurchase transactions risk; Series Risk; Short Selling Risk; Specific Issuer Risk; Substantial unitholder risk; Tax Risk; Trading price of ETF Series risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series ETF shares of the Fund for the period ended March 31, 2024 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns.

Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering of tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

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