



## Ninepoint Target Income Fund

Quarterly Portfolio Disclosure  
As at March 31, 2024

**TOTAL NET ASSET VALUE**  
**\$39,522,062**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Investment Grade Bonds	53.3
Short-term Investments	37.9
<b>Total Long Positions</b>	<b>91.2</b>
<b>Short Positions</b>	
Options Written	(0.1)
<b>Total Short Positions</b>	<b>(0.1)</b>
Cash	9.1
Swap Contracts*	0.1
Other Net Liabilities	(0.3)
<b>Total Net Asset Value</b>	<b>100.0</b>

### ALL POSITIONS EXCLUDING SWAP CONTRACTS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Cash			9.1
TransCanada PipeLines Limited	5.600%	6/9/2024	7.6
VW Credit Canada Inc.	0.000%	4/8/2024	7.6
Manitoba Telecom Services Inc.	4.000%	5/27/2024	7.6
Enbridge Inc.	0.000%	4/19/2024	7.6
Canadian Treasury Bill	0.000%	6/20/2024	7.5
Athene Global Funding	1.250%	4/9/2024	7.0
Royal Bank of Canada	0.000%	5/9/2024	6.9
TELUS Corporation	3.350%	4/1/2024	6.3
EPCOR Utilities Inc.	0.982%	6/28/2024	6.3
Bruce Power L.P.	3.000%	6/21/2024	5.7
Equitable Bank	1.983%	5/9/2024	5.0
North West Redwater Partnership	0.000%	4/24/2024	5.0
National Bank of Canada	5.219%	8/2/2024	3.8
AT&T Inc.	2.850%	5/25/2024	2.8
Honda Canada Finance Inc.	0.000%	6/26/2024	2.5
Enbridge Inc.	0.000%	4/1/2024	2.0
<b>All positions excluding swap contracts as a percentage of net asset value</b>			<b>100.3</b>

### ALL SWAP CONTRACTS\*\*

Issuer	Expiry Date	% of Net Asset Value
RBC US Equity 85% Put Write Index	6/28/2024	32.6
RBC US Equity 80% Put Write Index	6/28/2024	29.4
RBC EU Equity 80% Put Write Index	6/28/2024	5.7
RBC CA Equity 85% Put Write Index	6/28/2024	2.2
RBC EU Equity 85% Put Write Index	6/28/2024	1.6
RBC EU Equity 75% Put Write Index	6/28/2024	1.5
RBC US Equity 90% Put Write Index	6/28/2024	0.8
RBC CA Equity 90% Put Write Index	6/28/2024	0.4
RBC US Equity 75% Put Write Index	6/28/2024	0.2
RBC US Equity 70% Put Write Index	6/28/2024	0.2

\*Positions in swap contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on March 31, 2024.

\*\*All swap contracts are speculative in nature. Positions in swap contracts are disclosed in terms of their notional exposure.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. The values of Mutual Funds change frequently and their past performance may not be repeated.