



December 10, 2024

Year End Capital Gains Distribution and Allocation Estimates

Mutual Funds¹

Fund	Capital gain distribution per unit	Date of Estimate
Ninepoint Energy Fund	A: \$2.66132 D: \$1.76798 F: \$3.07862 ETF: \$4.64972	November 1, 2024
Ninepoint Focused Global Dividend Fund	A: \$0.35075 A1: \$0.37810 D: \$0.43384 F: \$0.49442 F1: \$0.62889	November 1, 2024
Ninepoint Global Infrastructure Fund	A: \$0.54049 D: \$0.56181 F: \$0.56013	November 1, 2024
Ninepoint Energy Income Fund	No Capital Gain Distribution expected as of estimate date	December 1, 2024
Ninepoint Capital Appreciation Fund	S: \$0.10108 SF: \$0.12271	November 1, 2024

The fund portfolio managers are considering strategies to minimize the per unit distribution of the above funds, and the estimates will be updated should there be any material changes. We do not anticipate any capital gains distribution for any of our mutual funds other than the above.

Ninepoint Resource Fund Class

We do not anticipate any capital gains distribution for Ninepoint Resource Fund Class.

Canadian Large Cap Leaders Split Corp.

We do not anticipate any capital gains distribution for Canadian Large Cap Leaders Split Corp.

Alternative Strategies Funds²

Fund	Capital gain distribution per unit	Date of Estimate
Ninepoint Canadian Senior Debt Fund	A: \$0.24913 F: \$0.25053 F1: \$0.20663 S: \$0.26293	September 30, 2024

We do not anticipate any capital gains distribution for any of our alternative strategies funds other than the above.

Flow-Through Limited Partnerships

Ninepoint Flow-Through Limited Partnerships allocable capital gain amounts will be available in late 2024.



NOTE: All estimates in this document do not incorporate forward looking information and are based on the accounting data as of November 1, 2024, unless indicated otherwise. Exceptions to this include the following funds, which utilize accounting data as of September 30, 2024: Ninepoint-TEC Private Credit Fund, Ninepoint-TEC Private Credit Fund II, Ninepoint Alternative Income Fund, and Ninepoint Canadian Senior Debt Fund. Further exceptions to this include the following funds, which utilize accounting data as of June 28, 2024: Ninepoint Monroe U.S. Private Debt Fund, and Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged. Due to market conditions, the actual year-end allocable amount may differ from these estimates, and the difference could be material. The information included in this letter is for reference purposes only. Please reconcile all information against your official client statements. This is not intended to be a statement for official tax reporting purposes or any form of tax advice.

Mutual Funds¹
Ninepoint Gold and Precious Minerals Fund
Ninepoint Energy Fund
Ninepoint Diversified Bond Fund
Ninepoint Cash Management Fund <i>(formerly, Ninepoint High Interest Savings Fund)</i>
Ninepoint Gold Bullion Fund
Ninepoint Silver Bullion Fund
Ninepoint Global Infrastructure Fund
Ninepoint Cannabis & Alternative Health Fund <i>(formerly, Ninepoint Alternative Health Fund)</i>
Ninepoint Global Macro Fund <i>(formerly, Ninepoint FX Strategy Fund)</i>
Ninepoint Alternative Credit Opportunities Fund
Ninepoint Risk Advantaged U.S. Equity Index Fund
Ninepoint Silver Equities Fund
Ninepoint Resource Fund
Ninepoint Focused Global Dividend Fund
Ninepoint Energy Income Fund
Ninepoint Carbon Credit ETF
Ninepoint Target Income Fund
Ninepoint Web3 Innovators Fund ETF
Ninepoint Capital Appreciation Fund
Alternative Strategies Funds²
Ninepoint-TEC Private Credit Fund
Ninepoint-TEC Private Credit Fund II
Ninepoint Credit Income Opportunities Fund
Ninepoint Alternative Income Fund
Ninepoint Canadian Senior Debt Fund
Ninepoint Monroe U.S. Private Debt Fund
Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged