



Ninepoint Resource Fund

(formerly, *Ninepoint Resource Class*)

Quarterly Portfolio Disclosure

As at September 29, 2023

TOTAL NET ASSET VALUE

\$37,683,351

PORTFOLIO ALLOCATION

	% of Net Asset Value
Energy	60.7
Materials	37.9
Total Positions	98.6
Cash	1.8
Other Net Liabilities	(0.4)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Advantage Energy Ltd	12.2
Tourmaline Oil Corp.	12.2
NexGen Energy Ltd.	11.3
Collective Mining Ltd	8.6
Birchcliff Energy Limited	5.1
Arizona Metals Corp	4.9
Parex Resources Inc.	4.4
Spartan Delta Corporation	4.1
Logan Energy Corp.	3.9
Yangarra Resources Ltd.	3.8
Skyharbour Resources Ltd	3.6
Troilus Gold Corp.	3.6
Thesis Gold Inc	3.5
Lithium Ionic Corp	3.3
Denison Mines Corp.	3.0
Asante Gold Corp	2.6
K92 Mining Inc	2.3
Cash	1.8
Canada Nickel Co Inc	1.6
Roscan Gold Corporation	0.8
First Mining Gold Corp.	0.7
Heliostar Metals Ltd	0.7
NG Energy International Corp	0.6
White Gold Corp.	0.5
McEwen Mining Inc	0.3
Top 25 positions as a percentage of net asset value	99.4

The Fund held no short positions as at September 29, 2023.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.