

AMENDMENT NO. 1 DATED JUNE 19, 2024

TO THE SIMPLIFIED PROSPECTUS DATED MAY 10, 2024

(the Simplified Prospectus)

in respect of:

**NINEPOINT CANNABIS & ALTERNATIVE HEALTH FUND
(FORMERLY, NINEPOINT ALTERNATIVE HEALTH FUND)**

(the Fund)

(Series A, Series F, Series I and Series D Units)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Simplified Prospectus.

1. Introduction

The Simplified Prospectus is hereby amended to reflect a change in the name of Ninepoint Alternative Health Fund to Ninepoint Cannabis & Alternative Health Fund and a clarification in the investment objectives of the Fund to add a reference to “cannabis”.

2. Change to Name

- (a) The following sentence is added as the last sentence under the heading “Name and History” on page 97 of the Simplified Prospectus:

“Effective on or about June 19, 2024, the name of Ninepoint Alternative Health Fund was changed to Ninepoint Cannabis & Alternative Health Fund.”

- (b) The front and back covers of the Simplified Prospectus are amended by deleting “NINEPOINT ALTERNATIVE HEALTH FUND” and replacing it with “NINEPOINT CANNABIS & ALTERNATIVE HEALTH FUND (formerly, Ninepoint Alternative Health Fund)”.
- (c) All other references to “Ninepoint Alternative Health Fund” in the Simplified Prospectus are deleted and replaced with “Ninepoint Cannabis & Alternative Health Fund”.

3. Clarification to Investment Objectives

- (a) The first paragraph under the subheading “Investment Objectives” on page 95 of the Simplified Prospectus is deleted and replaced with the following:

“The Fund’s objective is to achieve growth by investing primarily in equity securities of companies engaged in nutrition, nutraceuticals and new forms of medicines and pharmaceutical solutions (including cannabis).”

4. What Are Your Legal Rights?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

CERTIFICATE OF THE FUND, THE MANAGER, THE TRUSTEE AND THE PROMOTER

**NINEPOINT CANNABIS & ALTERNATIVE HEALTH FUND
(FORMERLY, NINEPOINT ALTERNATIVE HEALTH FUND)**

(the Fund)

This Amendment No. 1 dated June 19, 2024, together with the simplified prospectus dated May 10, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED: June 19, 2024

NINEPOINT PARTNERS LP, ACTING THROUGH ITS GENERAL PARTNER, NINEPOINT PARTNERS GP INC., AS MANAGER AND PROMOTER OF THE FUND

(signed) "John Wilson"

John Wilson
Co-Chief Executive Officer

(signed) "Shirin Kabani"

Shirin Kabani
Chief Financial Officer

ON BEHALF OF THE BOARD OF DIRECTORS OF NINEPOINT PARTNERS GP INC., THE GENERAL PARTNER OF NINEPOINT PARTNERS LP

(signed) "James Fox"

James Fox
Director

(signed) "Kirstin McTaggart"

Kirstin McTaggart
Director