

# 2016 DISTRIBUTION SUMMARY

(\$/unit or share)

SPROTT ASSET MANAGEMENT LP		DOMESTIC INCOME		FOREIGN INCOME		FOREIGN TAXES PAID		CDN DIVIDEND		RETURN OF CAPITAL		CAPITAL GAIN	
		\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>SPROTT SHORT-TERM BOND FUND</b>													
	Series A	0.1149	100.00										
	Series F	0.1428	100.00										
	Series I	0.1960	100.00										
<b>SPROTT DIVERSIFIED BOND FUND</b>													
	Series A			0.2210	99.83	-0.0007	-0.31	0.0011	0.48				
	Series F			0.3057	99.83	-0.0009	-0.31	0.0015	0.48				
	Series FT			0.5255	93.57	-0.0016	-0.29	0.0025	0.45	0.0352	6.27		
	Series I			0.3859	99.83	-0.0012	-0.31	0.0019	0.48				
	Series P			0.0418	99.83	-0.0001	-0.31	0.0002	0.48				
	Series PF			0.1805	99.83	-0.0006	-0.31	0.0009	0.48				
	Series T			0.4825	92.32	-0.0015	-0.29	0.0023	0.45	0.0393	7.52		
<b>SPROTT TACTICAL BALANCED FUND</b>													
	Series T									0.4195	100.00		
<b>SPROTT ENHANCED BALANCED FUND</b>													
	Series FT									0.6125	100.00		
	Series T									0.5775	100.00		
<b>SPROTT GLOBAL INFRASTRUCTURE FUND</b>													
	Series A			0.0706	4.62	-0.0106	-0.69	0.0545	3.57			1.4118	92.50
	Series F			0.0454	2.61	-0.0068	-0.39	0.0351	2.01			1.6676	95.77
	Series I			0.0811	7.43	-0.0122	-1.11	0.0626	5.74			0.9599	87.95
<b>SPROTT TIMBER FUND</b>													
	Series A											8.5509	100.00
	Series F											8.5820	100.00
	Series I											7.0460	100.00
	Series L											8.7067	100.00
<b>SPROTT CREDIT INCOME OPPORTUNITIES FUND</b>													
	Series A	0.2792	42.03	0.0541	8.15			0.0217	3.26			0.3093	46.56
	Series B	0.0716	12.22	0.0279	4.76			0.0094	1.61			0.4771	81.41
	Series F	0.2304	34.60	0.0605	9.09			0.0226	3.40			0.3523	52.91
	Series I	0.0314	9.35	0.0000	0.00			0.0000	0.00			0.3048	90.65
<b>SPROTT GLOBAL REAL ESTATE FUND</b>													
	Series A									0.3806	100.00		
	Series F									0.3821	100.00		
	Series I									0.3735	100.00		
<b>SPROTT PRIVATE CREDIT TRUST</b>													
	Series A									0.0081	0.53	1.5219	99.47
	Series D									0.9001	41.79	1.2540	58.21
	Series E									0.0095	0.53	1.7905	99.47
	Series F									0.0086	0.53	1.6114	99.47
	Series FD									0.9279	42.53	1.2536	57.47
<b>SPROTT GLOBAL AGRICULTURE FUND</b>													
	Series A											1.4892	100.00
	Series F											1.5479	100.00
	Series I			0.1303	8.14	-0.0195	-1.22	0.0974	6.08			1.3930	87.00
	Series L											1.2346	100.00
<b>SPROTT ALTERNATIVE INCOME FUND</b>													
	Series A	0.0851	100.00										
	Series F	0.2140	100.00										
<b>SPROTT PRIVATE CREDIT TRUST II</b>													
	Series A	0.2966	76.26	0.0923	23.74								
	Series F	0.3808	76.26	0.1185	23.74								
	Series I	0.1463	76.26	0.0455	23.74								

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SPROTT CORPORATE CLASS INC.	DOMESTIC INCOME		FOREIGN INCOME		FOREIGN TAXES PAID		CDN DIVIDEND		RETURN OF CAPITAL		CAPITAL GAIN	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>SPROTT DIVERSIFIED BOND CLASS</b>												
Series FT									0.5775	100.00		
Series T									0.5573	100.00		
<b>SPROTT TACTICAL BALANCED CLASS</b>												
Series T									0.5072	100.00		
<b>SPROTT ENHANCED EQUITY CLASS</b>												
Series A							0.0436	100.00				
Series A1							0.0438	100.00				
Series F							0.0461	100.00				
Series F1							0.0462	100.00				
Series FT							0.0218	3.75	0.5588	96.25		
Series I							0.0486	100.00				
Series T							0.0276	4.88	0.5383	95.12		
<b>SPROTT ENHANCED BALANCED CLASS</b>												
Series A							0.0214	100.00				
Series F							0.0222	100.00				
Series FT							0.0180	3.29	0.5288	96.71		
Series T							0.0167	3.15	0.5145	96.85		
<b>SPROTT REAL ASSET CLASS</b>												
Series A									0.3197	100.00		
Series F									0.3245	100.00		
<b>SPROTT ENHANCED U.S. EQUITY CLASS</b>												
Series FT									0.5746	100.00		
Series T									0.5708	100.00		
<b>SPROTT FOCUSED GLOBAL BALANCED CLASS</b>												
Series A									0.3500	100.00		
Series A1									0.3500	100.00		
Series F									0.3500	100.00		
Series F1									0.2776	100.00		
<b>SPROTT FOCUSED GLOBAL DIVIDEND CLASS</b>												
Series A									0.3500	100.00		
Series A1									0.3500	100.00		
Series F									0.3500	100.00		
Series F1									0.2785	100.00		
Series PF									0.3500	100.00		
<b>SPROTT FOCUSED U.S. BALANCED CLASS</b>												
Series A									0.3500	100.00		
Series A1									0.3500	100.00		
Series F									0.3500	100.00		
Series F1									0.2719	100.00		
<b>SPROTT FOCUSED U.S. DIVIDEND CLASS</b>												
Series A									0.3500	100.00		
Series A1									0.3500	100.00		
Series F									0.3500	100.00		
Series F1									0.2785	100.00		
<b>SPROTT RESOURCE CLASS</b>												
Series A							0.0252	100.00				
Series F							0.0266	100.00				
<b>SPROTT SILVER EQUITIES CLASS</b>												
Series A							0.0099	100.00				
Series F							0.0104	100.00				