



## Ninepoint Diversified Bond Fund

Quarterly Portfolio Disclosure  
As at March 31, 2024

**TOTAL NET ASSET VALUE**  
**\$208,736,471**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Investment Grade Bonds	88.6
High Yield Bonds	6.4
Government Bonds - Long	5.4
Asset-Backed Securities	2.8
Short-term Investments	1.9
Guaranteed Linked Notes	1.3
Loans	1.3
Options Purchased	0.0
Equities	0.0
Warrants	0.0
<b>Total Long Positions</b>	<b>107.7</b>
<b>Short Positions</b>	
Funds	(7.3)
Government Bonds	(2.8)
Options Written	(0.8)
<b>Total Short Positions</b>	<b>(10.9)</b>
Other Net Assets	3.1
Cash	0.1
Forward Currency Contracts	0.0
<b>Total Net Asset Value</b>	<b>100.0</b>

### GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
Canada	85.3
United States	7.2
Other Net Assets	3.1
United Kingdom	2.7
Australia	2.4
Cash	0.1
Options Purchased	0.0
Forward Currency Contracts	0.0
Options Written	(0.8)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 LONG POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Government of Canada	1.750%	12/1/2053	5.4
Fairfax India Holdings Corporation	5.000%	2/26/2028	4.2
TransCanada Trust	4.650%	5/18/2077	3.3
Bank of Montreal	1.928%	7/22/2031	3.3
Athene Global Funding	1.250%	4/9/2024	3.2
MCAP Commercial L.P.	3.743%	8/25/2025	3.0
Bank of America Corporation	2.932%	4/25/2025	2.9
Enbridge Inc.	5.375%	9/27/2077	2.7
The Toronto-Dominion Bank	3.600%	10/31/2081	2.7
Barclays PLC	2.166%	6/23/2027	2.7
National Australia Bank Limited	3.515%	6/12/2030	2.4
The Goldman Sachs Group Inc.	5.773%	4/29/2025	2.4
The Bank of Nova Scotia	3.700%	7/27/2081	2.4
MCAP Commercial L.P.	4.151%	6/17/2024	2.3
Canadian Imperial Bank of Commerce	2.950%	6/19/2029	2.3
Empire Life Insurance Company	2.024%	9/24/2031	2.2
Royal Bank of Canada	2.740%	7/25/2029	2.1
Royal Bank of Canada	3.650%	11/24/2081	1.9
Empire Life Insurance Company	3.625%	4/17/2081	1.8
First National Financial Corporation	2.961%	11/17/2025	1.8
The Bank of Nova Scotia	2.836%	7/3/2029	1.7
Choice Properties Real Estate Investment Trust	3.556%	9/9/2024	1.7
Sagen MI Canada Inc.	4.950%	3/24/2081	1.6
Great-West Lifeco Inc.	3.600%	12/31/2081	1.6
Ford Credit Canada Company	2.961%	9/16/2026	1.5
<b>Top 25 long positions as a percentage of net asset value</b>			<b>63.1</b>

### ALL SHORT POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
iShares iBoxx \$ High Yield Corporate Bond ETF			(6.1)
Government of Canada	4.000%	3/1/2029	(2.8)
SPDR Bloomberg High Yield Bond ETF			(1.2)
<b>All short positions as a percentage of net asset value</b>			<b>(10.1)</b>

Ninepoint Diversified Bond Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.sedarplus.com](http://www.sedarplus.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. The values of Mutual Funds change frequently and their past performance may not be repeated.