

# Ninepoint Capital Appreciation Fund

CLASS SF NPP1033

## Multi-Strategy Diversification

A balanced fund that blends distinctive alternative equity and fixed income strategies. The Fund is strategically constructed and tactically managed to help navigate market ups and downs and protect against inflation while growing investors' capital.

**Tactical**  
BALANCED FUND

**5% Target Distribution<sup>1</sup>**  
PER ANNUM

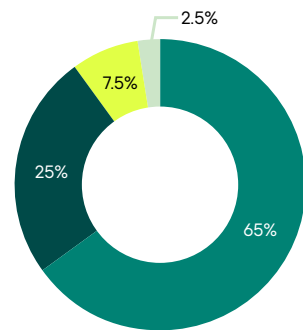
**Low to Medium**  
RISK RATING

### WHY THIS FUND

1

#### One-ticket diversification

A convenient way to incorporate tactically managed alternative strategies into your portfolio, in a single balanced solution.



#### Initial Allocation

- Equities
- Fixed Income/Cash
- Liquid Alternatives
- Precious Metals

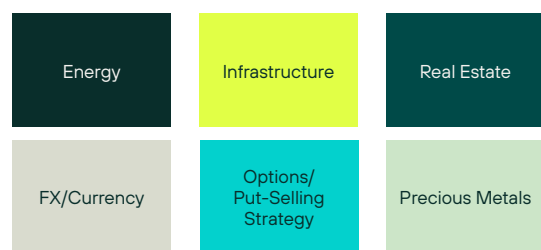
For illustrative purposes only. These allocations are subject to change. Please refer to the simplified prospectus for complete details.

2

#### Inflation protection

A unique mix of real asset equities, precious metals, alternative fixed income and FX strategies helps hedge against inflation risk.

#### Sample Sector Exposures

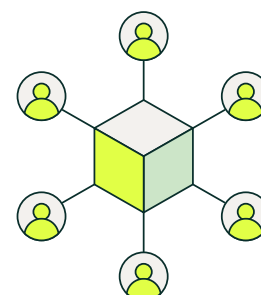


For illustrative purposes only.

3

#### True Sector Expertise

Diversified Fund of Funds structure draws on sector expertise from Ninepoint Portfolio Managers as well as our sub-advisor partners.



## TARGET INITIAL ALLOCATION

These allocations can and will change depending on the decisions made by the Portfolio Managers. Please refer to the simplified prospectus for complete details

Asset Class	Ninepoint Capital Appreciation Fund
<b>Equities</b>	<b>65.00%</b>
Ninepoint Energy Fund	27.50%
Ninepoint Target Income Fund	10.00%
US Large Cap Dividend Equities	10.00%
Canadian Large Cap Dividend Equities	10.00%
Ninepoint Global Infrastructure Fund	5.00%
Ninepoint Global Real Estate Fund	2.50%
<b>Fixed Income / Cash</b>	<b>25.00%</b>
Ninepoint Diversified Bond Fund and/or direct fixed income investments	25.00%
<b>Liquid Alternatives*</b>	<b>7.50%</b>
Ninepoint Alternative Credit Opportunities Fund	5.00%
Ninepoint Global Macro Fund (formerly FX Strategy Fund).	2.50%
<b>Precious Metals</b>	<b>2.50%</b>
Ninepoint Gold Bullion Fund	2.50%
	<b>100.00%</b>

\* Maximum aggregate weighting in liquid alternative strategies is 10% as per regulation. Source: Ninepoint Partners. For illustrative purposes only.

## FUND DETAILS

Fund Type	Tactical Balanced								
Inception date	March 6, 2024								
Registered Tax Plan Status	Eligible								
Distributions <sup>1</sup>	Target 5% NAV/unit per annum paid monthly								
Management Fees	<table border="0"> <tr> <td>Series S<sup>2</sup></td> <td>1.65%</td> </tr> <tr> <td>Series SF<sup>2</sup></td> <td>0.65%</td> </tr> <tr> <td>Series A</td> <td>1.95%</td> </tr> <tr> <td>Series F</td> <td>0.95%</td> </tr> </table>	Series S <sup>2</sup>	1.65%	Series SF <sup>2</sup>	0.65%	Series A	1.95%	Series F	0.95%
Series S <sup>2</sup>	1.65%								
Series SF <sup>2</sup>	0.65%								
Series A	1.95%								
Series F	0.95%								
Minimum Initial Investment	\$500								
Minimum Subsequent Investment	\$25								
Minimum Investment Term	20 days (1.5% penalty)								
Redemptions	Daily								
Valuations	Daily								

<sup>1</sup> The monthly distribution amount may be adjusted by the Manager without notice throughout the year as market conditions change. Monthly distributions will be comprised of net income, net realized capital gains and/or return of capital. Any net income and/or net realized capital gains earned by the Fund in excess of the monthly distribution will be distributed to unitholders annually in December.

## FUND CODES

Series S <sup>2</sup>	NPP 1032
Series SF <sup>2</sup>	NPP 1033
Series A	NPP1028
Series F	NPP 1029

<sup>2</sup> Available for purchase beginning March 6, 2024 until the earlier of the date that the Fund's net asset value first exceeds \$35 million and April 30, 2024. The Manager reserves the right to extend the availability of Series S units beyond this date in its discretion. Series A and F will be available after the closing of Series S and SF.

## MANAGED BY



### John Wilson, MBA

Co-CEO,  
Managing Partner, Senior Portfolio Manager



### Jeffrey Sayer, CFA

Vice President, Portfolio Manager

# Ninepoint Capital Appreciation Fund



[ninepoint.com](http://ninepoint.com)

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Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds").

Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or solicitation to purchase securities of the Funds.

The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Funds may be lawfully sold in their jurisdiction.

The Risks associated with investing in a Fund depend on the securities and assets in which the Funds invests, based upon the Fund's particular objectives. There is no assurance that any Fund will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

The Ninepoint Capital Appreciation Fund is generally exposed to the following risks. See the simplified prospectus of the Fund for a description of these risks: Borrowing risk; Capital depletion risk; Collateral risk; Commodity risk; Concentration risk; Credit risk; Currency risk; Cybersecurity risk; Derivatives Risk; Emerging markets risk; Energy risk; Equity real estate investment trust (REIT) securities risk; Exchange traded funds risk; Foreign investment risk; Income trust risk; Inflation risk; Interest rate risk; Leverage risk; Liquidity risk; Market risk; Performance fee risk; Real estate risk; Regulatory risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Short selling risk; Small company risk; Specific issuer risk; Sub-adviser risk; Substantial unitholder risk; Tax risk; Uninsured losses risk.