



# NINEPOINT CASH MANAGEMENT FUND

FORMERLY NINEPOINT HIGH INTEREST SAVINGS FUND  
Series F Performance as of December 31, 2024

## LEAD MANAGER

Ninepoint Partners LP

## FUND OBJECTIVE

The objective of this Fund is to maximize yield on cash balances, while providing easy access to investments with daily liquidity. The Fund invests in high interest savings accounts offered at Schedule 1 Canadian Banks and/or high-quality money market securities.

## FUND DETAILS

Issuer	Ninepoint Partners LP
Fund Type	Canadian Money Market
Launch Date	August 5, 2010
Registered Tax Plan Status	Eligible
Min. Initial Investment	\$500
Min. Subsequent Investment	\$25
Valuations	Daily
Redemptions	Daily
Management Fee	Series A: 0.39% Series F: 0.14% Series ETF: 0.14%
Performance Fee	None
Min. Investment Term	No minimum investment term
Risk Tolerance	Low
Distributions	Monthly and annually in December (if any)
CUSIP	NSAV: 65443X105 (Cboe)

## FUND CODES

Series A	NPP 019
Series F	NPP 119
Series ETF	NSAV

## WHY INVEST IN THIS FUND?

- **A better alternative for cash balances** – The Fund commonly invests in high-quality interest-bearing securities with short maturities and low credit risk. Typical investments include short-term government bonds, treasury bills and commercial paper.
- **No term commitments** – Unlike GICs and Term Deposits, there is no penalty for redemption.
- **Daily liquidity** – Easy access to cash.
- **Now available as an ETF** – Easier to incorporate into your portfolio model and bulk trade.

## NINEPOINT CASH MANAGEMENT FUND, SERIES F

Effective September 3, 2024, Ninepoint High Interest Savings Fund changed its name to Ninepoint Cash Management Fund; and changed its investment strategies to follow the legal requirements for money market funds with respect to quality, liquidity and maturity of investments; and permitted the Fund to engage in securities lending as permitted by securities regulations. Effective March 4, 2019 the Ninepoint Short Term Bond Fund's name was changed to the Ninepoint High Interest Savings Fund, and also changed its investment objective. Effective August 3, 2023 the Fund's strategy was changed to include the option to invest in high-quality money market securities. The above is the performance for the Ninepoint Short Term Bond Fund up to March 4, 2019, the Ninepoint High Interest Savings Fund from March 8, 2019 to August 2, 2023 and that of the new strategy for the Ninepoint High Interest Savings Fund to September 2, 2024. All performance after September 3, 2024 is that of the Ninepoint Cash Management Fund.

## COMPOUNDED RETURNS (%)<sup>1</sup> | INCEPTION DATE: AUGUST 5, 2010

	1 MTH	YTD	3 MTH	6 MTH	1 YR	3 YR	5 YR	10 YR	ANNUALIZED INCEPTION <sup>2</sup>
NINEPOINT CASH MANAGEMENT FUND	0.31	4.81	0.96	2.14	4.81	4.07	2.73	2.10	2.09

## TOP HOLDINGS<sup>3</sup>

ISSUER NAME	WEIGHT
TORONTO-DOMINION BANK/THE	37.2%
BANK OF MONTREAL 4.6764% 07/30/2025	7.4%
CANADA (GOVERNMENT OF) 1.25% 03/01/2025	7.2%
NATIONAL BANK OF CANADA 4.56373% 01/24/2025	7.1%
CARDS II TRUST 4.331% 05/15/2025	7.1%
FEDERATION DES CAISSES DESJARDINS DU QUEBEC 5.2% 10/01/2025	6.4%
ROYAL BANK OF CANADA 3.369% 09/29/2025	6.0%
BCI QUADREAL REALTY 1.68% 03/03/2025	4.9%
ROYAL BANK OF CANADA 3.59% 03/21/2025	2.5%
BANK OF MONTREAL 09/18/2025	2.5%

## SECTOR ALLOCATION<sup>3</sup>

Short Term Corporate Bonds	46.4%
Schedule 1 Bank High Interest Savings Account	37.2%
Short Term Federal Government	7.2%
Asset Back Securities	7.1%
Treasury Bills	1.3%
Commercial Paper	0.8%

## PORTFOLIO CHARACTERISTICS

Portfolio Yield	3.34%
Weighted Avg Days to Maturity	94
Avg Credit Rating	AA-
7-day yield <sup>†</sup>	3.11

<sup>†</sup>This is an annualized historical yield based on the seven day period ended on December 31, 2024 and does not represent an actual one year return.

# NINEPOINT CASH MANAGEMENT FUND

## NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest. For any deposits made in bank deposit accounts, the Fund is not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

### NINEPOINT CASH MANAGEMENT FUND

Structure	Mutual Fund
Deposit Holding Banks	Schedule I Canadian Banks
Investments	Cash and High-Quality Money Market Securities

## ATTRACTIVE YIELD & SECURITY OF SCHEDULE I BANK DEPOSITS AND HIGH-QUALITY MONEY MARKET SECURITIES

- During the investing lifecycle, any well diversified portfolio typically includes a cash component that offers liquidity, convenience and yield. The cash portion of the portfolio can be used to temporarily hold funds for new investments, purchases or expenses.
- There are limited options for short term, liquid investment vehicles. These options are further narrowed down by the investors' need for reasonable returns without unnecessary risk.



[www.ninepoint.com](http://www.ninepoint.com)

<sup>1</sup> All returns and fund details are a) based on Series F shares; b) net of fees; c) annualized if period is greater than one year; d) as at December 31, 2024.

<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten holdings and sector allocation as at December 31, 2024. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks: Concentration risk; Credit risk; Cybersecurity risk; Inflation risk; Interest rate risk; Market risk; Money market fund risk; Series risk; Specific issuer risk; Substantial securityholder risk; Tax risk. Additional risks associated with an investment in ETF Series securities of this Fund include: Absence of an active market for ETF Series risk; Halted trading of ETF Series risk; Trading price of ETF Series risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series F shares of the Fund for the period ended December 31, 2024 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540.